



**Statement of Cash Flows
For the Year Ended June 30, 2022**

Cash flows from operating activities

Student tuition and fees	\$	-
Federal appropriations		7,806,488
Grants and contracts		28,039,653
Sales and services of educational departments		5,169,912
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(66,909,596)
Payments for benefits		(32,993,837)
Payments for utilities		(2,644,434)
Payments for supplies and services		(28,264,037)
Payments for scholarships and fellowships		(106,952)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		5,651,600
Net cash provided (used) by operating activities		(84,251,203)

Cash flows from non-capital financing activities

State appropriations		83,573,711
Gifts and grants for other than capital purposes		1,940,404
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		(17,056)
Direct lending receipts		-
Direct lending disbursements		-
CARES receipts		-
CARES disbursements		-
Implicit loan to/from other campuses		-
Other receipts (disbursements)		52,455
Net cash provided (used) by noncapital financing sources		85,549,514

Cash flows from capital financing activities

Proceeds from capital debt		-
Capital grants and gifts received		32,846
Purchase of capital assets		(2,551,910)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Receipts from lessor leases		495,606
Payments for leased assets		(61,665)
Other sources (uses)		(194,728)
Net cash provided (used) by capital financing activities		(2,279,851)

Cash flows from investing activities

Proceeds from sales and maturities of investments		-
Interest received on investments		1,025,730
Purchase of investments		-
Net cash provided (used) by investing activities		1,025,730

Net increase (decrease) in cash and cash equivalents		44,190
Cash and cash equivalents at the beginning of the year		40,641,746
Cash and cash equivalents at the end of the year	\$	40,685,936



**Statement of Cash Flows
For the Year Ended June 30, 2022**

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (45,261,319)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation and amortization expense	4,375,508
Nonemployer contributing entity revenue	326,034
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(4,691,198)
(Increase) decrease in inventories	(198,954)
(Increase) decrease in prepaid expenses & advances	2,021
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	(7,483,548)
(Increase) decrease in deferred outflows related to pensions	14,517,918
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(88,378)
Increase (decrease) in unearned revenues	(1,847,966)
Increase (decrease) in amounts held in custody for others	(78,323)
Increase (decrease) in compensated absences	(366,453)
Increase (decrease) in OPEB liability	(39,063,186)
Increase (decrease) in net pension liability	(62,040,961)
Increase (decrease) in other deferred inflows	(704,038)
Increase (decrease) in deferred inflows related to OPEB	25,009,878
Increase (decrease) in deferred inflows related to pensions	33,365,027
Increase (decrease) in other liabilities	(23,265)
Net cash provided (used) by operating activities:	<u><u>(84,251,203)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(310,549)
Non-employer contributing entity revenue	326,034
Capital gifts and grants	-
Transfer/disposal of capital assets	(2,680)
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	<u><u>12,805</u></u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	26,182,204
Cash and cash equivalents classified as noncurrent assets	14,503,732
	<u><u>\$ 40,685,936</u></u>