



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2021 and 2020

	2021	2020
OPERATING REVENUES		
Student tuition and fees	\$ 66,622,058	\$ 60,540,386
Less scholarship allowances	(6,466,160)	(6,038,552)
Net student tuition and fees	<u>60,155,898</u>	<u>54,501,834</u>
Federal appropriations	-	-
Federal grants and contracts	1,099,875	261,922
State and local grants and contracts	893,970	740,889
Nongovernmental grants and contracts	314,940	32,410
Sales and services of educational departments	223,984	195,662
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	3,848,237	3,194,851
Less scholarship allowances	(177,765)	(205,048)
Net auxiliary revenues	<u>3,670,472</u>	<u>2,989,803</u>
Other operating revenues	<u>1,091,911</u>	<u>877,260</u>
Total operating revenues	<u><u>67,451,050</u></u>	<u><u>59,599,780</u></u>
OPERATING EXPENSES		
Educational and general:		
Instruction	49,824,322	39,434,331
Research	340,387	434,420
Public service	902,984	950,166
Academic support	6,354,761	4,901,186
Student services	3,455,925	4,024,154
Institutional support	12,408,475	9,843,511
Operation and maintenance of plant	9,141,268	7,415,341
Scholarships and fellowships	3,409,274	2,593,681
Auxiliary enterprises	4,335,014	3,240,442
Hospital	-	-
Total operating expenses	<u>90,172,410</u>	<u>72,837,232</u>
OPERATING INCOME (LOSS)	<u>(22,721,360)</u>	<u>(13,237,452)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	9,102,308	10,341,868
Gifts	1,284,245	1,270,172
Federal nonoperating revenues (expenses)	8,804,650	6,287,518
Net investment income	1,931,939	47,480
Interest expense	-	-
Other nonoperating revenues (expenses)	170,182	143,808
Net nonoperating revenues (expenses)	<u>21,293,324</u>	<u>18,090,846</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>(1,428,036)</u>	<u>4,853,394</u>
Capital appropriations	-	-
Capital gifts and grants	49,112	-
Additions to permanent endowments	-	-
Other additions, net	-	-
Transfer to/from other LSU campuses	-	(400,000)
CHANGE IN NET POSITION	<u>(1,378,924)</u>	<u>4,453,394</u>
Net position at beginning of year, restated	(19,461,135)	(24,017,307)
Net position at end of year	<u>\$ (20,840,059)</u>	<u>\$ (19,563,913)</u>