



Statement of Cash Flows
For the Year Ended June 30, 2021

Cash flows from operating activities	
Student tuition and fees	\$ 63,660,686
Federal appropriations	-
Grants and contracts	2,183,805
Sales and services of educational departments	223,986
Hospital income	-
Auxiliary enterprise receipts	2,574,427
Payments for employee compensation	(28,527,202)
Payments for benefits	(11,383,972)
Payments for utilities	(1,158,850)
Payments for supplies and services	(41,580,353)
Payments for scholarships and fellowships	(3,409,274)
Loans to students	(127,179)
Collection of loans to students	-
Other receipts (disbursements)	2,322,997
Net cash provided (used) by operating activities	<u>(15,220,929)</u>
Cash flows from non-capital financing activities	
State appropriations	9,938,371
Gifts and grants for other than capital purposes	1,184,621
Private gifts for endowment purposes	-
TOPS receipts	3,661,038
TOPS disbursements	(3,661,038)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	53,327,013
Direct lending disbursements	(53,381,168)
CARES receipts	2,974,445
CARES disbursements	(2,974,445)
Implicit loan to/from other campuses	-
Other receipts (disbursements)	8,804,650
Net cash provided (used) by noncapital financing sources	<u>19,873,487</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	59,254
Proceeds from sale of capital assets	-
Purchase of capital assets	(2,721,655)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	-
Net cash provided (used) by capital financing activities	<u>(2,662,401)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	46,209
Purchase of investments	-
Net cash provided (used) by investing activities	<u>46,209</u>
Net increase (decrease) in cash and cash equivalents	<u>2,036,366</u>
Cash and cash equivalents at the beginning of the year	<u>17,893,923</u>
Cash and cash equivalents at the end of the year	<u>\$ 19,930,289</u>



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For the Year Ended June 30, 2021

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (22,721,360)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	1,496,317
Nonemployer contributing entity revenue	170,182
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	328,774
(Increase) decrease in inventories	(9,675)
(Increase) decrease in prepaid expenses & advances	(484,310)
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	1,185,994
(Increase) decrease in deferred outflows related to pensions	(3,783,250)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(239,730)
Increase (decrease) in unearned revenues	3,063,421
Increase (decrease) in amounts held in custody for others	158,405
Increase (decrease) in compensated absences	70,990
Increase (decrease) in OPEB payable	1,322,827
Increase (decrease) in NPL	10,068,691
Increase (decrease) in deferred inflows related to OPEB	(1,332,103)
Increase (decrease) in deferred inflows related to pensions	(4,476,505)
Increase (decrease) in other liabilities	(39,597)
Net cash provided (used) by operating activities:	<u><u>(15,220,929)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	1,885,649
Non-employer contributing entity revenue	170,182
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Net non-cash transactions	<u><u>2,055,831</u></u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	19,846,756
Cash and cash equivalents classified as noncurrent assets	83,533
	<u><u>\$ 19,930,289</u></u>