



AUXILIARY SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2021

| | |
|---------------------------------------|-----------------------|
| Assets: | |
| Cash and investments | \$ (6,341,618) |
| Accounts receivable | 5,954,049 |
| Inventories | 14,227 |
| Deferred charges and prepaid expenses | - |
| Total assets | <u>(373,342)</u> |
| Liabilities: | |
| Accounts payable | 204,646 |
| Deposits held for others | (5,619) |
| Deferred revenue | 650,298 |
| Total liabilities | <u>849,325</u> |
| Net assets | <u>\$ (1,222,667)</u> |

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

| | |
|------------------------------------|-----------------------|
| Fund balances: | |
| Operating fund balance - | |
| Balance at July 1 | \$ 13,084 |
| Revenues over/(under) expenditures | (1,135,573) |
| Transfers to plant fund | (100,178) |
| Transfers to unrestricted fund | - |
| Total operating fund balance | <u>\$ (1,222,667)</u> |



AUXILIARY SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2021

| | Athletics | Bookstore | Food Service | University Center | University Court Apartments | Total |
|--------------------------------|--------------|-----------|--------------|-------------------|-----------------------------|----------------|
| Operating revenues: | | | | | | |
| Sales and services | \$ 128,393 | \$ 81,346 | \$ 129,270 | \$ 136,195 | \$ 1,373,808 | \$ 1,849,012 |
| Fee allocation | 1,820,939 | - | - | - | - | 1,820,939 |
| Total operating revenues | 1,949,332 | 81,346 | 129,270 | 136,195 | 1,373,808 | 3,669,951 |
| Less cost of goods sold | 5,594 | 362 | 24,813 | - | - | 30,769 |
| Net operating revenues | 1,943,738 | 80,984 | 104,457 | 136,195 | 1,373,808 | 3,639,182 |
| Operating expenditures: | | | | | | |
| Salaries and wages | 638,796 | - | 159,216 | 282,758 | - | 1,080,770 |
| Related benefits | 234,488 | - | - | - | - | 234,488 |
| Travel | 187,433 | - | - | - | - | 187,433 |
| Supplies and expenses | 501,614 | 1 | 381,689 | 95,465 | 1,746,545 | 2,725,314 |
| Utilities | 72 | - | 440 | - | - | 512 |
| Scholarships | 546,238 | - | - | - | - | 546,238 |
| Total operating expenditures | 2,108,641 | 1 | 541,345 | 378,223 | 1,746,545 | 4,774,755 |
| Operating income (loss) | (164,903) | 80,983 | (436,888) | (242,028) | (372,737) | (1,135,573) |
| Other revenues: | | | | | | |
| Interest on investments | - | - | - | - | - | - |
| Net income (loss) | \$ (164,903) | \$ 80,983 | \$ (436,888) | \$ (242,028) | \$ (372,737) | \$ (1,135,573) |