

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2021

| | |
|--------------------------|---------------|
| Assets: | |
| Cash and investments | \$ (101,902) |
| Inventories | 164,866 |
| Total assets | 62,964 |
| Liabilities: | |
| Accounts payable | 62,820 |
| Deferred revenues | (286) |
| Total liabilities | 62,534 |
| Net assets | \$ 430 |

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

| | |
|-------------------------------------|------------|
| Fund balances: | |
| Operating fund balance - | |
| Balance at July 1 | \$ - |
| Revenues over/(under) expenditures | 430 |
| Transfers to restricted fund | - |
| Total operating fund balance | 430 |

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2021

| | |
|------------------------------|----------------|
| Operating revenues: | |
| Sales and services | \$ 1,360,636 |
| Less cost of goods sold | 1,098,697 |
| Net operating revenues | <u>261,939</u> |
| Operating expenditures: | |
| Salaries and wages | 165,852 |
| Related benefits | 78,890 |
| Supplies and expenses | 16,767 |
| Total operating expenditures | <u>261,509</u> |
| Operating income (loss) | <u>430</u> |
| Other revenues: | |
| Interest on investments | <u>-</u> |
| Net income (loss) | <u>\$ 430</u> |