



**LSU STUDENT UNION**

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2021

<b>Assets:</b>	
Cash and investments	\$ 11,986,291
Accounts receivable	37
<b>Total assets</b>	<b>11,986,328</b>
<b>Liabilities:</b>	
Accounts payable	6,502
Deposits held for others	(33)
Deferred revenue	306,045
<b>Total liabilities</b>	<b>312,514</b>
<b>Net assets</b>	<b>\$ 11,673,814</b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2021

<b>Fund balances:</b>	
<b>Operating fund balance -</b>	
Balance at July 1	\$ 10,010,123
Revenues over/(under) expenditures	1,292,033
<b>Total operating fund balance</b>	<b>11,302,156</b>
<b>Equipment renewals and replacements -</b>	
Balance at July 1	359,425
Depreciation charges transferred	18,033
Equipment purchased	(5,800)
<b>Total equipment renewals and replacements</b>	<b>371,658</b>
<b>Total fund balances</b>	<b>\$ 11,673,814</b>



LSU STUDENT UNION

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2021

	Revenues		Expenditures					Revenues over Expenditures	
	Sales & Services	Fee Allocations	Salaries & Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Depreciation		Total
<b>Management Services:</b>									
Administration & building services	\$ 635,694	\$ 2,630,382	\$ 638,814	\$ 297,459	\$ 531,266	\$ 625,291	\$ 6,736	\$ 2,099,566	\$ 1,166,510
Auxiliary administration fee	-	-	-	-	601,268	-	-	601,268	(601,268)
Communications and marketing	-	-	28,500	16,224	(49)	-	-	44,675	(44,675)
Debt service	-	-	-	-	1,630	4,324,147	-	4,325,777	(4,325,777)
Food service contract	469,473	-	-	-	-	-	-	-	469,473
Interest on investments	140,790	-	-	-	-	-	-	-	140,790
Promotions and event management	82,182	-	158,335	71,647	29,082	-	7,669	266,733	(184,551)
Union renovation fees	-	4,827,981	-	-	(536)	-	-	(536)	4,828,517
<b>Total management services</b>	<b>1,328,139</b>	<b>7,458,363</b>	<b>825,649</b>	<b>385,330</b>	<b>1,162,661</b>	<b>4,949,438</b>	<b>14,405</b>	<b>7,337,483</b>	<b>1,449,019</b>
Information center	-	-	122,060	36,046	1,561	-	-	159,667	(159,667)
Theatre & box office	114,821	-	195,219	90,697	38,722	-	3,628	328,266	(213,445)
<b>Programs - campus departments</b>									
Performing arts	-	266,756	-	-	50,630	-	-	50,630	216,126
<b>Total</b>	<b>1,442,960</b>	<b>7,725,119</b>	<b>1,142,928</b>	<b>512,073</b>	<b>1,253,574</b>	<b>4,949,438</b>	<b>18,033</b>	<b>7,876,046</b>	<b>1,292,033</b>