



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2021

Assets:	
Cash and investments	\$ 1,091,168
Accounts receivable	1,894
Total assets	1,093,062
Liabilities:	
Accounts payable	3,501
Deferred revenues	23,917
Total liabilities	27,418
Net assets	\$ 1,065,644

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 676,947
Revenues over/(under) expenditures	34,966
Total operating fund balance	711,913
Equipment renewals and replacements -	
Balance at July 1	359,244
Depreciation charges transferred	28,458
Equipment purchases	(33,971)
Total equipment renewals and replacements	353,731
Total fund balances	\$ 1,065,644



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2021

	<u>Total</u>
Operating revenues:	
Sales and services	\$ 153,644
Fee allocations	914,411
Total operating revenues	<u>1,068,055</u>
Operating expenditures:	
Salaries and wages	604,452
Related benefits	163,477
Administrative charge	70,996
Supplies and expenses	178,319
Travel	39
Depreciation	28,458
Total operating expenditures	<u>1,045,741</u>
Operating income (loss)	<u>22,314</u>
Other revenues:	
Interest on investments	12,652
Net income (loss)	<u>\$ 34,966</u>