



**STUDENT HEALTH CENTER**

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2021

<b>Assets:</b>	
Cash and investments	\$ 4,093,334
Accounts receivable	80,963
Inventories	21,824
<b>Total assets</b>	<b>4,196,121</b>
<b>Liabilities:</b>	
Accounts payable	21,809
Deferred revenues	433,608
<b>Total liabilities</b>	<b>455,417</b>
<b>Net assets</b>	<b>\$ 3,740,704</b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2021

<b>Fund balances:</b>	
Operating fund balance -	
Balance at July 1	\$ 1,876,501
Revenues over/(under) expenditures	1,561,387
<b>Total operating fund balance</b>	<b>3,437,888</b>
Equipment renewals and replacements -	
Balance at July 1	256,225
Depreciation charges transferred	46,591
<b>Total equipment renewals and replacements</b>	<b>302,816</b>
<b>Total fund balances</b>	<b>\$ 3,740,704</b>



**STUDENT HEALTH CENTER**

**ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2021**

<b>Operating revenues:</b>	
Sales and services	\$ 588,119
Fee allocation	10,392,619
Total operating revenues	<u>10,980,738</u>
Less cost of goods sold	197,229
Net operating revenues	<u>10,783,509</u>
<b>Operating expenditures:</b>	
Salaries and wages	5,317,819
Related benefits	2,343,372
Travel	1,716
Administrative charge	746,055
Supplies and expenses	798,221
Utilities	52,971
Depreciation	46,591
Total operating expenditures	<u>9,306,745</u>
Operating income (loss)	<u>1,476,764</u>
<b>Other revenues:</b>	
Interest on investments	<u>84,623</u>
Net income (loss)	<u>\$ 1,561,387</u>