



LOUISIANA STATE UNIVERSITY

**Statement of Cash Flows
For the Year Ended June 30, 2021**

Cash flows from operating activities	
Student tuition and fees	\$ 372,438,869
Federal appropriations	-
Grants and contracts	125,128,208
Sales and services of educational departments	24,700,272
Hospital income	-
Auxiliary enterprise receipts	173,181,414
Payments for employee compensation	(445,732,389)
Payments for benefits	(165,446,572)
Payments for utilities	(15,458,901)
Payments for supplies and services	(275,596,069)
Payments for scholarships and fellowships	(65,921,327)
Loans to students	97,163
Collection of loans to students	1,675,763
Other receipts (disbursements)	44,725,074
Net cash provided (used) by operating activities	<u>(226,208,495)</u>
Cash flows from non-capital financing activities	
State appropriations	133,236,578
Gifts and grants for other than capital purposes	111,373,429
Private gifts for endowment purposes	-
TOPS receipts	113,630,883
TOPS disbursements	(113,630,883)
FEMA receipts	69,207
FEMA disbursements	(2,626,678)
Direct lending receipts	167,375,241
Direct lending disbursements	(167,375,241)
CARES receipts	36,473,675
CARES disbursements	(36,473,675)
Implicit loan to/from other campuses	398,411
Other receipts (disbursements)	73,493,609
Net cash provided (used) by noncapital financing sources	<u>315,944,556</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	7,491,192
Proceeds from sale of capital assets	-
Purchase of capital assets	(25,185,624)
Principal paid on capital debt and leases	(18,902,192)
Interest paid on capital debt and leases	(29,686,517)
Refunding of bonds	-
Bond Issuance cost	-
Deposit with trustees	-
Other sources	44,158
Net cash provided (used) by capital financing activities	<u>(66,238,983)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	166,215,930
Interest received on investments	10,884,201
Purchase of investments	(274,107,016)
Net cash provided (used) by investing activities	<u>(97,006,885)</u>
Net increase (decrease) in cash and cash equivalents	<u>(73,509,807)</u>
Cash and cash equivalents at the beginning of the year	<u>143,564,955</u>
Cash and cash equivalents at the end of the year	<u>\$ 70,055,148</u>



Statement of Cash Flows
For the Year Ended June 30, 2021

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (359,798,273)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	65,770,694
Nonemployer contributing entity revenue	2,615,335
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(14,842,844)
(Increase) decrease in inventories	172,930
(Increase) decrease in prepaid expenses & advances	(1,878,253)
(Increase) decrease in notes receivable	1,758,607
(Increase) decrease in deferred outflows related to OPEB	13,817,846
(Increase) decrease in deferred outflows related to pensions	(55,655,599)
(Increase) decrease in other assets	36,302
Increase (decrease) in accounts payable & accrued liabilities	7,919,879
Increase (decrease) in unearned revenues	6,285,188
Increase (decrease) in amounts held in custody for others	(478,087)
Increase (decrease) in compensated absences	403,259
Increase (decrease) in OPEB payable	35,683,093
Increase (decrease) in NPL	77,601,867
Increase (decrease) in deferred inflows related to OPEB	(14,557,176)
Increase (decrease) in deferred inflows related to pensions	(24,588,080)
Increase (decrease) in other liabilities	33,524,817
Net cash provided (used) by operating activities:	<u>(226,208,495)</u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	4,701,841
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(7,490,388)
Non-employer contributing entity revenue	2,615,335
Capital gifts and grants	8,340,449
Transfer/disposal of capital assets	(8,251)
Net non-cash transactions	<u>8,158,986</u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	(54,081,259)
Cash and cash equivalents classified as noncurrent assets	124,136,407
	<u>\$ 70,055,148</u>
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