



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2021

Assets:	
Cash and investments	\$ 340,007
Inventories	9,171
Total assets	349,178
Liabilities:	
Accounts payable	-
Total liabilities	-
Net assets	\$ 349,178

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 344,808
Revenues over/(under) expenditures	(13,543)
Total operating fund balance	331,265
Equipment renewals and replacements -	
Balance at July 1	15,593
Depreciation charges transferred	2,320
Total equipment renewals and replacements	17,913
Total fund balances	\$ 349,178



LABORATORY SCHOOL CAFETERIA
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2021

Operating revenues:	
Sales and services	\$ 450,457
Less cost of goods sold	165,855
Net operating revenues	<u>284,602</u>
Operating expenditures:	
Salaries and wages	185,377
Related benefits	80,985
Administrative charge	11,881
Supplies and expenses	13,521
Utilities	6,724
Depreciation	2,320
Total operating expenditures	<u>300,808</u>
Operating income (loss)	<u>(16,206)</u>
Other revenues:	
Interest on investments	<u>2,663</u>
Net income (loss)	<u><u>\$ (13,543)</u></u>