



GOLF COURSE

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2021

Assets:	
Cash and investments	\$ 717,867
Inventories	11,181
Total assets	729,048
Liabilities:	
Accounts payable	10,931
Deferred revenue	3,119
Total liabilities	14,050
Net assets	\$ 714,998

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 207,389
Revenues over/(under) expenditures	78,760
Total operating fund balance	286,149
Equipment renewals and replacements -	
Balance at July 1	450,428
Depreciation charges transferred	45,984
Equipment purchases	(67,563)
Total equipment renewals and replacements	428,849
Total fund balances	\$ 714,998



GOLF COURSE

**ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2021**

Operating revenues:	
Sales and services	\$ 811,570
Fee allocation	70,080
Total operating revenues	<u>881,650</u>
Less cost of goods sold	
Net operating revenues	<u>852,741</u>
Operating expenditures:	
Salaries and wages	378,822
Related benefits	62,664
Administrative charge	30,864
Supplies and expenses	249,271
Utilities	11,866
Depreciation	45,984
Total operating expenditures	<u>779,471</u>
Operating income (loss)	<u>73,270</u>
Other revenues:	
Interest on investments	<u>5,490</u>
Net income (loss)	<u>\$ 78,760</u>