



Statement of Revenues, Expenses,
and Changes in Net Position

As of June 30, 2021 and 2020

	2021	2020
OPERATING REVENUES		
Student tuition and fees	\$ 23,443,301	\$ 22,684,016
Less scholarship allowances	(2,306,706)	(1,720,627)
Net student tuition and fees	<u>21,136,595</u>	<u>20,963,389</u>
Federal appropriations	-	-
Federal grants and contracts	15,329,845	15,370,421
State and local grants and contracts	4,059,884	3,895,565
Nongovernmental grants and contracts	223,552,843	205,422,100
Sales and services of educational departments	67,004,336	35,101,190
Hospital income	48,443	(41,176)
Auxiliary enterprise revenues (including revenues pledged to secure debt)	1,264,747	1,371,812
Less scholarship allowances	-	-
Net auxiliary revenues	<u>1,264,747</u>	<u>1,371,812</u>
Other operating revenues	449,487	840,105
Total operating revenues	<u><u>332,846,180</u></u>	<u><u>282,923,406</u></u>
OPERATING EXPENSES		
Educational and general:		
Instruction	89,445,466	96,133,277
Research	45,591,232	40,173,289
Public service	153,072,052	119,124,568
Academic support	9,822,514	9,717,470
Student services	2,721,678	4,090,777
Institutional support	43,051,908	32,393,048
Operation and maintenance of plant	15,284,189	13,917,906
Scholarships and fellowships	1,623,117	1,489,707
Auxiliary enterprises	1,749,929	1,592,439
Hospital	7,145,394	9,203,123
Total operating expenses	<u>369,507,479</u>	<u>327,835,604</u>
OPERATING INCOME (LOSS)	<u>(36,661,299)</u>	<u>(44,912,198)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	58,613,607	72,254,423
Gifts	306,795	64,377
Federal nonoperating revenues (expenses)	689,297	336,266
Net investment income	11,970,297	10,173,463
Interest expenses	-	(6,795)
Other nonoperating revenues (expenses)	16,887,342	574,197
Net nonoperating revenues (expenses)	<u>88,467,338</u>	<u>83,395,931</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>51,806,039</u>	<u>38,483,733</u>
Capital appropriations	4,997,663	1,505,457
Capital gifts and grants	215,457	6,414
Additions to permanent endowments	1,523,648	725,000
Other additions, net	(150,610)	(494,986)
Transfers (to)/from other LSU campuses	-	-
CHANGE IN NET POSITION	<u>58,392,197</u>	<u>40,225,618</u>
Net position at beginning of year, restated	(146,765,474)	(186,991,092)
Net position at end of year	<u><u>\$ (88,373,277)</u></u>	<u><u>\$ (146,765,474)</u></u>