



**Statement of Net Position**  
For years ended June 30, 2021 and 2020

ASSETS	2021	2020
<b>Current Assets</b>		
Cash and cash equivalents	\$ 57,028,558	\$ 64,271,857
Investments	120,673,083	77,599,622
Receivables, net	85,592,451	72,106,004
Leases receivable, net	-	-
Due from other campuses	124,287	288,086
Due from Primary Government	244,549	8,444,343
Due from Federal Government	7,767,769	6,121,647
Inventories	275,386	297,237
Prepaid expenses and advances	371,441	207,310
Notes receivable, net	4,656	2,534
Other current assets	-	-
Total current assets	<u>272,082,180</u>	<u>229,338,640</u>
<b>Noncurrent Assets</b>		
Restricted Assets:		
Cash and cash equivalents	2,099,618	1,450,367
Investments	97,433,916	81,389,511
Receivables, net	-	-
Notes receivable	10,036	15,817
Other restricted assets	-	-
Investments	-	-
Leases receivable, net	-	-
Capital assets, net:		
Land	3,823,222	3,473,222
Buildings and improvements	38,607,274	43,780,479
Machinery and equipment	13,953,389	11,251,501
Infrastructure	-	-
Intangible Assets	205,991	111,900
Construction in progress	11,390,104	6,092,691
Other noncurrent assets	-	-
Total noncurrent assets	<u>167,523,550</u>	<u>147,565,488</u>
<b>Total assets</b>	<u>439,605,730</u>	<u>376,904,128</u>
<b>Deferred outflows of resources</b>		
Deferred amounts on debt refunding	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	61,153,547	61,717,805
Pension-related deferred outflows of resources	57,245,914	39,472,726
<b>Total dererred outflow of resources</b>	<u>118,399,461</u>	<u>101,190,531</u>
<b>Total assets and dererred outflow of resources</b>	<u>558,005,191</u>	<u>478,094,659</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	30,315,633	19,932,787
Due to other campuses	161,132	209,539
Due to Federal Government	-	-
Amounts held in custody for others	93,922	2,175
Unearned revenues	1,162,261	692,132
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	1,079,440	1,112,350
Capital lease obligations	21,816	21,816
Notes Payable	-	-
Bonds payable	-	-
OPEB liability	13,689,525	14,166,820
Other long-term liabilities	-	-
Total current liabilities	<u>46,523,729</u>	<u>36,137,619</u>
<b>Noncurrent Liabilities</b>		
Compensated absences payable	11,930,707	11,288,693
Capital lease obligations	-	21,816
Notes payable	-	-
Bonds payable	-	-
OPEB liability	329,908,900	316,806,103
Net pension liability	206,709,491	186,300,874
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>548,549,098</u>	<u>514,417,486</u>
<b>Total Liabilities</b>	<u>595,072,827</u>	<u>550,555,105</u>
<b>Deferred inflows of resources</b>		
Split interest agreements	-	-
OPEB-related deferred inflows of resources	44,509,743	57,149,744
Pension-related deferred inflows of resources	6,795,898	17,155,284
<b>Total deferred Inflows of resources</b>	<u>51,305,641</u>	<u>74,305,028</u>
<b>NET ASSETS</b>		
Net investment in capital assets	67,958,164	64,666,161
Restricted for:		
Nonexpendable	18,331,577	18,119,577
Expendable	82,925,211	71,318,909
Unrestricted	(257,588,229)	(300,870,121)
<b>Total net position</b>	<u>(88,373,277)</u>	<u>(146,765,474)</u>