

CASH FLOWS FROM OPERATING ACTIVITIES:	
Tuition and fees	\$ 21,535,326
Federal appropriations	-
Grants and contracts	245,327,574
Sales and services of educational departments	75,379,013
Hospital income	1,026,671
Auxiliary enterprise receipts	1,266,437
Payments for employee compensation	(233,938,811)
Payments for benefits	(56,472,884)
Payments for utilities	(8,386,299)
Payments for supplies and services	(62,414,677)
Payments for scholarships and fellowships	(1,623,117)
Loans to students	-
Collection of loans to students	3,659
Other receipts (disbursements)	517,904
Net cash provided (used) by operating activities	(17,779,204)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State appropriations	66,813,401
Gifts and grants for other than capital purposes	306,795
Private gifts for endowment purposes	1,523,648
TOPS receipts	235,940
TOPS disbursements	(224,931)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	25,149,004
Direct lending disbursements	(25,148,212)
CARES Act receipts	636,955
CARES Act disbursement	(634,997)
Implicit loan to/from other campuses	-
Other receipts (disbursements)	687,339
Net cash provided (used) by noncapital financing activities	69,344,942
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
Proceeds from issuance of debt	-
Capital gifts and grants received	-
Purchase of capital assets	(12,534,224)
Principal paid on capital debt and leases	(21,816)
Interest paid on capital debt and leases	-
Refunding of bonds	-
Bond issuance cost	-
Deposit with trustees	-
Other uses	98
Net cash provided (used) by capital financing activities	(12,555,942)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Proceeds from sales and maturities of investments	20,698,456
Interest received on investments	6,097,016
Purchase of investments	(72,399,316)
Net cash provided (used) by investing activities	(45,603,844)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(6,594,048)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	65,722,224



Statement of Cash Flows
For the Year Ended June 30, 2021

CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 59,128,176
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RECONCILIATION OF OPERATING PROFIT (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES:

Operating income (loss)	\$	(36,661,299)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:		
Depreciation expense		14,326,447
Non-employer contributing entity revenue		611,360
Changes in assets, deferred outflows, liabilities, and deferred inflows:		
(Increase) decrease in accounts receivable, net		1,296,205
(Increase) decrease in inventories		21,851
(Increase) decrease in prepaid expenses & other		(164,131)
(Increase) decrease in notes receivable		3,659
(Increase) decrease in deferred outflows related to OPEB		564,258
(Increase) decrease in deferred outflows related to pensions		(17,773,188)
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable and accrued liabilities		8,790,714
Increase (decrease) in unearned revenues		469,337
Increase (decrease) in amounts held in custody for others		91,747
Increase (decrease) in compensated absences		609,104
Increase (decrease) in OPEB liability		12,625,502
Increase (decrease) in net pension liability		20,408,617
Increase (decrease) in deferred inflows related to OPEB		(12,640,001)
Increase (decrease) in deferred inflows related to pensions		(10,359,386)
Increase (decrease) in other liabilities		-
Net cash provided (used) by operating activities		(17,779,204)

RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:

Cash and cash equivalents classified as current assets		57,028,558
Cash and cash equivalents classified as noncurrent assets		2,099,618
Cash and cash equivalents at end of the year	\$	59,128,176