



**Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2021 and 2020**

	2021	2020
OPERATING REVENUES		
Student tuition and fees	\$ 10,820,148	\$ 9,557,993
Less scholarship allowances	(3,286,304)	(3,370,550)
Net student tuition and fees	<u>7,533,844</u>	<u>6,187,443</u>
Federal appropriations	-	-
Federal grants and contracts	203,212	174,120
State and local grants and contracts	409,535	291,056
Nongovernmental grants and contracts	-	4,000
Sales and services of educational departments	-	38,817
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	3,838,031	3,422,153
Less scholarship allowances	(1,136,000)	(1,024,234)
Net auxiliary revenues	<u>2,702,031</u>	<u>2,397,919</u>
Other operating revenues	<u>43,687</u>	<u>27,775</u>
Total operating revenues	<u><u>10,892,309</u></u>	<u><u>9,121,130</u></u>
OPERATING EXPENSES		
Educational and general:		
Instruction	8,741,536	9,082,703
Research	7,661	29,959
Public service	-	-
Academic support	676,501	784,540
Student services	1,616,379	1,679,337
Institutional support	4,298,190	3,262,583
Operation and maintenance of plant	3,221,908	3,175,573
Scholarships and fellowships	5,197,235	4,310,450
Auxiliary enterprises	2,240,458	2,288,674
Hospital	-	-
Total operating expenses	<u>25,999,868</u>	<u>24,613,819</u>
OPERATING INCOME (LOSS)	<u>(15,107,559)</u>	<u>(15,492,689)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	1,915,114	6,782,136
Gifts	404,658	625,739
Federal nonoperating revenues (expenses)	8,521,151	6,226,486
Net investment income	39,546	70,319
Interest expense	-	-
Other nonoperating revenues (expenses)	53,890	56,779
Net nonoperating revenues (expenses)	<u>10,934,359</u>	<u>13,761,459</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>(4,173,200)</u>	<u>(1,731,230)</u>
Capital appropriations	-	-
Capital gifts and grants	-	-
Additions to permanent endowments	140,000	40,000
Other additions, net	5,060	(15,242)
Transfer to/from other LSU campuses	1,296,825	-
CHANGE IN NET POSITION	<u>(2,731,315)</u>	<u>(1,706,472)</u>
Net position at beginning of year, restated	(15,516,633)	(13,810,161)
Net position at end of year	<u><u>\$ (18,247,948)</u></u>	<u><u>\$ (15,516,633)</u></u>