



Statement of Cash Flows
For the Year Ended June 30, 2021

Cash flows from operating activities	
Student tuition and fees	\$ 7,053,438
Federal appropriations	-
Grants and contracts	270,462
Sales and services of educational departments	-
Hospital income	-
Auxiliary enterprise receipts	2,509,583
Payments for employee compensation	(8,637,190)
Payments for benefits	(4,396,774)
Payments for utilities	(484,262)
Payments for supplies and services	(4,716,122)
Payments for scholarships and fellowships	(5,197,235)
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	154,633
Net cash provided (used) by operating activities	<u>(13,443,467)</u>
Cash flows from non-capital financing activities	
State appropriations	3,695,014
Gifts and grants for other than capital purposes	390,835
Private gifts for endowment purposes	-
TOPS receipts	1,721,556
TOPS disbursements	(1,721,556)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	5,731,347
Direct lending disbursements	(5,731,347)
CARES receipts	2,113,720
CARES disbursements	(2,113,720)
Implicit loan to/from other campuses	(398,411)
Other receipts (disbursements)	9,817,976
Net cash provided (used) by noncapital financing sources	<u>13,505,414</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	13
Proceeds from sale of capital assets	-
Purchase of capital assets	(76,208)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	5,060
Net cash provided (used) by capital financing activities	<u>(71,135)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	9,188
Purchase of investments	-
Net cash provided (used) by investing activities	<u>9,188</u>
Net increase (decrease) in cash and cash equivalents	<u>-</u>
Cash and cash equivalents at the beginning of the year	<u>-</u>
Cash and cash equivalents at the end of the year	<u>\$ -</u>



**Statement of Cash Flows
For the Year Ended June 30, 2021**

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (15,107,559)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	939,752
Nonemployer contributing entity revenue	53,890
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(1,849,546)
(Increase) decrease in inventories	68,926
(Increase) decrease in prepaid expenses & advances	(45,509)
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	700,235
(Increase) decrease in deferred outflows related to pensions	(673,015)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	242,911
Increase (decrease) in unearned revenues	653,602
Increase (decrease) in amounts held in custody for others	32,390
Increase (decrease) in compensated absences	40,381
Increase (decrease) in OPEB payable	1,167,329
Increase (decrease) in NPL	585,070
Increase (decrease) in deferred inflows related to OPEB	(550,574)
Increase (decrease) in deferred inflows related to pensions	298,250
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities:	(13,443,467)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(17,796)
Non-employer contributing entity revenue	53,890
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Net non-cash transactions	36,094

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	13,109
Cash and cash equivalents classified as noncurrent assets	(13,109)
	\$ -