



**Statement of Revenues, Expenses,  
and Changes in Net Position  
For years ended June 30, 2021 and 2020**

	<b>2021</b>	<b>2020</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	<u>-</u>	<u>-</u>
Federal appropriations	11,286,783	12,147,289
Federal grants and contracts	7,350,170	6,213,116
State and local grants and contracts	14,630,223	14,944,583
Nongovernmental grants and contracts	4,765,942	5,282,029
Sales and services of educational departments	4,479,498	5,013,973
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	<u>-</u>	<u>-</u>
Other operating revenues	<u>10,106,912</u>	<u>10,532,522</u>
<b>Total operating revenues</b>	<u><b>52,619,528</b></u>	<u><b>54,133,512</b></u>
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	-	-
Research	61,302,848	65,341,721
Public service	42,640,339	43,944,992
Academic support	5,026,117	4,729,055
Student services	-	-
Institutional support	18,384,913	16,782,970
Operation and maintenance of plant	6,403,275	6,557,141
Scholarships and fellowships	131,079	65,194
Auxiliary enterprises	-	-
Hospital	-	-
<b>Total operating expenses</b>	<u>133,888,571</u>	<u>137,421,073</u>
<b>OPERATING INCOME (LOSS)</b>	<u><b>(81,269,043)</b></u>	<u><b>(83,287,561)</b></u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	84,408,269	79,705,374
Gifts	3,075,357	2,675,740
Federal nonoperating revenues (expenses)	(12,362)	539,690
Net investment income	557,765	926,205
Interest expense	-	-
Other nonoperating revenues (expenses)	338,637	375,867
<b>Net nonoperating revenues (expenses)</b>	<u>88,367,666</u>	<u>84,222,876</u>
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	<u><b>7,098,623</b></u>	<u><b>935,315</b></u>
Capital appropriations	-	-
Capital gifts and grants	276,495	(9,900)
Additions to permanent endowments	40,000	-
Other additions, net	100,227	(130,781)
Transfer to/from other LSU campuses	(601,196)	34,182
<b>CHANGE IN NET POSITION</b>	<u><b>6,914,149</b></u>	<u><b>828,816</b></u>
<b>Net position at beginning of year, restated</b>	(191,706,524)	(192,602,389)
<b>Net position at end of year</b>	<u><u><b>\$ (184,792,375)</b></u></u>	<u><u><b>\$ (191,773,573)</b></u></u>