



**Statement of Cash Flows
For the Year Ended June 30, 2021**

Cash flows from operating activities

Student tuition and fees	\$	-
Federal appropriations		12,597,476
Grants and contracts		27,826,415
Sales and services of educational departments		4,483,357
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(64,786,946)
Payments for benefits		(32,597,342)
Payments for utilities		(2,325,142)
Payments for supplies and services		(23,977,228)
Payments for scholarships and fellowships		(131,079)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		9,408,357
Net cash provided (used) by operating activities		(69,502,132)

Cash flows from non-capital financing activities

State appropriations		88,927,584
Gifts and grants for other than capital purposes		3,032,936
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		(12,362)
Direct lending receipts		-
Direct lending disbursements		-
CARES receipts		-
CARES disbursements		-
Implicit loan to/from other campuses		-
Other receipts (disbursements)		(606,399)
Net cash provided (used) by noncapital financing sources		91,341,759

Cash flows from capital financing activities

Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		276,512
Proceeds from sale of capital assets		-
Purchase of capital assets		(3,207,787)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		100,227
Net cash provided (used) by capital financing activities		(2,831,048)

Cash flows from investing activities

Proceeds from sales and maturities of investments		-
Interest received on investments		385,128
Purchase of investments		-
Net cash provided (used) by investing activities		385,128

Net increase (decrease) in cash and cash equivalents		19,393,707
Cash and cash equivalents at the beginning of the year		21,248,039
Cash and cash equivalents at the end of the year	\$	40,641,746



**Statement of Cash Flows
For the Year Ended June 30, 2021**

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (81,269,043)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	4,114,759
Nonemployer contributing entity revenue	343,840
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	679,597
(Increase) decrease in inventories	36,726
(Increase) decrease in prepaid expenses & advances	(4,200)
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	3,246,631
(Increase) decrease in deferred outflows related to pensions	(7,668,372)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	1,426,193
Increase (decrease) in unearned revenues	1,052,874
Increase (decrease) in amounts held in custody for others	(2,094)
Increase (decrease) in compensated absences	(99,801)
Increase (decrease) in OPEB payable	6,597,379
Increase (decrease) in NPL	7,296,876
Increase (decrease) in deferred inflows related to OPEB	(4,359,886)
Increase (decrease) in deferred inflows related to pensions	(914,922)
Increase (decrease) in other liabilities	21,311
Net cash provided (used) by operating activities:	(69,502,132)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(121,414)
Non-employer contributing entity revenue	343,840
Capital gifts and grants	-
Transfer/disposal of capital assets	(7,583)
Net non-cash transactions	214,843

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	28,495,482
Cash and cash equivalents classified as noncurrent assets	12,146,264
	\$ 40,641,746

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