



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2020 and 2019

	2020	2019
OPERATING REVENUES		
Student tuition and fees	\$ 60,540,386	\$ 45,835,994
Less scholarship allowances	(6,038,552)	(5,245,216)
Net student tuition and fees	<u>54,501,834</u>	<u>40,590,778</u>
Federal appropriations	-	-
Federal grants and contracts	261,922	579,105
State and local grants and contracts	740,889	493,660
Nongovernmental grants and contracts	32,410	41,044
Sales and services of educational departments	195,662	282,691
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	3,194,851	2,296,384
Less scholarship allowances	(205,048)	(215,711)
Net auxiliary revenues	<u>2,989,803</u>	<u>2,080,673</u>
Other operating revenues	<u>877,260</u>	<u>961,565</u>
Total operating revenues	<u>59,599,780</u>	<u>45,029,516</u>
OPERATING EXPENSES		
Educational and general:		
Instruction	39,434,331	32,021,131
Research	434,420	521,228
Public service	950,166	915,047
Academic support	4,901,186	4,854,899
Student services	4,024,154	3,539,288
Institutional support	9,843,511	6,860,579
Operation and maintenance of plant	7,415,341	5,519,283
Scholarships and fellowships	2,593,681	1,652,350
Auxiliary enterprises	3,240,442	2,252,743
Hospital	-	-
Total operating expenses	<u>72,837,232</u>	<u>58,136,548</u>
OPERATING INCOME (LOSS)	<u>(13,237,452)</u>	<u>(13,107,032)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	10,341,868	8,673,053
Gifts	1,270,172	1,241,277
Federal nonoperating revenues (expenses)	6,287,518	4,873,003
Net investment income	47,480	(13,777)
Interest expense	-	-
Other nonoperating revenues (expenses)	<u>143,808</u>	<u>122,851</u>
Net nonoperating revenues (expenses)	<u>18,090,846</u>	<u>14,896,407</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>4,853,394</u>	<u>1,789,375</u>
Capital appropriations	-	-
Capital gifts and grants	-	11,985
Additions to permanent endowments	-	-
Other additions, net	-	-
Transfer to/from other LSU campuses	(400,000)	-
CHANGE IN NET POSITION	<u>4,453,394</u>	<u>1,801,360</u>
Net position at beginning of year, restated	(24,017,307)	(25,854,325)
Net position at end of year	<u>\$ (19,563,913)</u>	<u>\$ (24,052,965)</u>