

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2020

Assets:	
Cash and investments	\$ (146,749)
Inventories	181,105
Total assets	34,356
Liabilities:	
Accounts payable	34,642
Deferred revenues	(286)
Total liabilities	34,356
Net assets	\$ -

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 70,981
Revenues over/(under) expenditures	(85,486)
Transfers to restricted fund	14,505
Total operating fund balance	-

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2020

Operating revenues:	
Sales and services	\$ 1,213,923
Less cost of goods sold	969,832
Net operating revenues	<u>244,091</u>
Operating expenditures:	
Salaries and wages	204,447
Related benefits	94,187
Supplies and expenses	31,236
Total operating expenditures	<u>329,870</u>
Operating income (loss)	<u>(85,779)</u>
Other revenues:	
Interest on investments	293
Net income (loss)	<u>\$ (85,486)</u>