

**Statement of Revenues, Expenses,  
and Changes in Net Position**  
For years ended June 30, 2020 and 2019

	2020	2019
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	20,192,127	19,267,329
State and local grants and contracts	2,945,328	2,426,252
Nongovernmental grants and contracts	7,077,595	9,178,523
Sales and services of educational departments	472,714	516,641
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	60,036	83,516
Less scholarship allowances	-	-
Net auxiliary revenues	60,036	83,516
Other operating revenues	60,581	77,390
<b>Total operating revenues</b>	<b>30,808,381</b>	<b>31,549,651</b>
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	-	-
Research	33,951,415	32,072,889
Public service	1,859,528	1,102,277
Academic support	7,627,822	6,222,300
Student services	-	-
Institutional support	7,276,448	6,460,873
Operation and maintenance of plant	9,333,598	8,843,889
Scholarships and fellowships	-	-
Auxiliary enterprises	161,839	65,815
Hospital	-	-
<b>Total operating expenses</b>	<b>60,210,650</b>	<b>54,768,043</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(29,402,269)</b>	<b>(23,218,392)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	20,311,877	17,274,069
Gifts	1,379,846	1,853,341
Federal nonoperating revenues (expenses)	-	-
Net investment income	378,100	(321,105)
Interest expense	-	-
Other nonoperating revenues (expenses)	182,482	168,926
<b>Net nonoperating revenues (expenses)</b>	<b>22,252,305</b>	<b>18,975,231</b>
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	<b>(7,149,964)</b>	<b>(4,243,161)</b>
Capital appropriations	377,763	257,449
Capital gifts and grants	15,000	-
Additions to permanent endowments	-	-
Other additions, net	(251,102)	554,116
Transfer to/from other LSU campuses	400,000	-
<b>CHANGE IN NET POSITION</b>	<b>(6,608,303)</b>	<b>(3,431,596)</b>
<b>Net position at beginning of year, restated</b>	<b>36,199,771</b>	<b>39,631,367</b>
<b>Net position at end of year</b>	<b>\$ 29,591,468</b>	<b>\$ 36,199,771</b>