



Statement of Cash Flows
For the Year Ended June 30, 2020

Cash flows from operating activities	
Student tuition and fees	\$ -
Federal appropriations	-
Grants and contracts	30,329,029
Sales and services of educational departments	472,711
Hospital income	-
Auxiliary enterprise receipts	59,558
Payments for employee compensation	(28,531,986)
Payments for benefits	(10,939,225)
Payments for utilities	(1,656,464)
Payments for supplies and services	(13,267,430)
Payments for scholarships and fellowships	-
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	59,430
Net cash provided (used) by operating activities	(23,474,377)
 Cash flows from non-capital financing activities	
State appropriations	17,389,573
Gifts and grants for other than capital purposes	1,337,253
Private gifts for endowment purposes	251,102
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	-
Direct lending disbursements	-
CARES receipts	-
CARES disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	400,000
Net cash provided (used) by noncapital financing sources	19,377,928
 Cash flows from capital financing activities	
Proceeds from issuance of debt	-
Capital grants and gifts received	-
Purchase of capital assets	(51,491)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Refunding of bonds	-
Bond issuance cost	-
Deposit with trustees	-
Other sources	(251,102)
Net cash provided (used) by capital financing activities	(302,593)
 Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	157,408
Purchase of investments	-
Net cash provided (used) by investing activities	157,408
Net increase (decrease) in cash and cash equivalents	(4,241,634)
Cash and cash equivalents at the beginning of the year	7,078,375
Cash and cash equivalents at the end of the year	\$ 2,836,741



**Statement of Cash Flows
For the Year Ended June 30, 2020**

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (29,402,269)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	4,508,907
Nonemployer contributing entity revenue	182,482
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(341,234)
(Increase) decrease in inventories	(38,961)
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	(8,910,812)
(Increase) decrease in deferred outflows related to pensions	(1,580,625)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(455,695)
Increase (decrease) in unearned revenues	476,544
Increase (decrease) in amounts held in custody for others	-
Increase (decrease) in compensated absences	296,130
Increase (decrease) in OPEB payable	9,384,903
Increase (decrease) in NPL	2,638,098
Increase (decrease) in deferred inflows related to OPEB	2,175,122
Increase (decrease) in deferred inflows related to pensions	(2,390,052)
Increase (decrease) in other liabilities	(16,915)
Net cash provided (used) by operating activities:	<u><u>(23,474,377)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	377,763
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	220,692
Non-employer contributing entity revenue	182,482
Capital gifts and grants	15,000
Transfer/disposal of capital assets	-
Net non-cash transactions	<u><u>795,937</u></u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	(2,516,475)
Cash and cash equivalents classified as noncurrent assets	5,353,216
	<u><u>\$ 2,836,741</u></u>