



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2020

Assets:	
Cash and investments	\$ 2,475,777
Accounts receivable	101,948
Inventories	33,915
Total assets	<u>2,611,640</u>
Liabilities:	
Accounts payable	8,409
Deferred revenues	470,505
Total liabilities	<u>478,914</u>
Net assets	<u>\$ 2,132,726</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 1,455,466
Revenues over/(under) expenditures	621,035
Transfers to plant fund	(200,000)
Total operating fund balance	<u>1,876,501</u>
Equipment renewals and replacements -	
Balance at July 1	209,634
Depreciation charges transferred	46,591
Total equipment renewals and replacements	<u>256,225</u>
Total fund balances	<u>\$ 2,132,726</u>



STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2020

Operating revenues:	
Sales and services	\$ 741,240
Fee allocation	9,947,617
Total operating revenues	<u>10,688,857</u>
Less cost of goods sold	
Net operating revenues	<u>10,429,548</u>
Operating expenditures:	
Salaries and wages	5,520,771
Related benefits	2,417,175
Travel	19,244
Administrative charge	711,611
Supplies and expenses	1,212,304
Utilities	46,420
Depreciation	46,591
Total operating expenditures	<u>9,974,116</u>
Operating income (loss)	<u>455,432</u>
Other revenues:	
Interest on investments	<u>165,603</u>
Net income (loss)	<u>\$ 621,035</u>