



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2020 and 2019

	2020	2019
OPERATING REVENUES		
Student tuition and fees	\$ 455,548,633	\$ 446,352,613
Less scholarship allowances	(101,668,659)	(94,389,614)
Net student tuition and fees	<u>353,879,974</u>	<u>351,962,999</u>
Federal appropriations	-	-
Federal grants and contracts	80,304,245	85,181,413
State and local grants and contracts	34,140,615	33,940,570
Nongovernmental grants and contracts	19,439,837	21,599,687
Sales and services of educational departments	22,862,956	22,794,479
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	231,273,553	225,825,137
Less scholarship allowances	(21,994,888)	(21,075,853)
Net auxiliary revenues	<u>209,278,665</u>	<u>204,749,284</u>
Other operating revenues	<u>11,771,250</u>	<u>12,167,926</u>
Total operating revenues	<u>731,677,542</u>	<u>732,396,358</u>
OPERATING EXPENSES		
Educational and general:		
Instruction	321,303,144	380,091,054
Research	143,239,587	141,106,266
Public service	32,125,989	30,734,431
Academic support	89,973,699	90,972,487
Student services	29,187,192	31,205,853
Institutional support	44,363,696	37,614,376
Operation and maintenance of plant	117,140,842	124,291,365
Scholarships and fellowships	61,050,069	46,324,163
Auxiliary enterprises	177,984,208	166,560,769
Hospital	-	-
Total operating expenses	<u>1,016,368,426</u>	<u>1,048,900,764</u>
OPERATING INCOME (LOSS)	<u>(284,690,884)</u>	<u>(316,504,406)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	140,548,469	136,213,866
Gifts	54,741,613	125,909,366
Federal nonoperating revenues (expenses)	43,166,577	28,141,908
Net investment income	33,609,861	32,055,600
Interest expense	(27,728,634)	(19,174,848)
Other nonoperating revenues (expenses)	<u>703,491</u>	<u>2,355,628</u>
Net nonoperating revenues (expenses)	<u>245,041,377</u>	<u>305,501,520</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>(39,649,507)</u>	<u>(11,002,886)</u>
Capital appropriations	4,531,550	226,463
Capital gifts and grants	46,622,937	12,276,387
Additions to permanent endowments	1,120,000	480,000
Other additions, net	(1,037,224)	1,835,865
Transfer to/from other LSU campuses	(34,182)	63,265
CHANGE IN NET POSITION	<u>11,553,574</u>	<u>3,879,094</u>
Net position at beginning of year, restated	(117,005,193)	(130,284,516)
Net position at end of year	<u>\$ (105,451,619)</u>	<u>\$ (126,405,422)</u>