



LOUISIANA STATE UNIVERSITY

Statement of Cash Flows
For the Year Ended June 30, 2020

Cash flows from operating activities	
Student tuition and fees	\$ 361,915,558
Federal appropriations	-
Grants and contracts	142,710,877
Sales and services of educational departments	23,125,579
Hospital income	-
Auxiliary enterprise receipts	215,216,445
Payments for employee compensation	(443,875,016)
Payments for benefits	(164,228,917)
Payments for utilities	(16,290,170)
Payments for supplies and services	(258,363,489)
Payments for scholarships and fellowships	(61,589,945)
Loans to students	(94,476)
Collection of loans to students	1,791,744
Other receipts (disbursements)	21,790,648
Net cash provided (used) by operating activities	<u>(177,891,162)</u>
Cash flows from non-capital financing activities	
State appropriations	134,720,746
Gifts and grants for other than capital purposes	54,975,501
Private gifts for endowment purposes	-
TOPS receipts	103,808,052
TOPS disbursements	(103,808,052)
FEMA receipts	328,876
FEMA disbursements	(1,344,047)
Direct lending receipts	168,678,879
Direct lending disbursements	(168,678,879)
CARES receipts	12,969,016
CARES disbursements	(12,969,016)
Implicit loan to/from other campuses	(724,778)
Other receipts (disbursements)	42,549,345
Net cash provided (used) by noncapital financing sources	<u>230,505,643</u>
Cash flows from capital financing activities	
Proceeds from issuance of debt	71,978,276
Capital grants and gifts received	4,421,697
Purchase of capital assets	(21,145,242)
Principal paid on capital debt and leases	(17,714,485)
Interest paid on capital debt and leases	(30,216,377)
Refunding of bonds	(74,554,710)
Bond issuance cost	(829,542)
Deposit with trustees	-
Other sources	169,043
Net cash provided (used) by capital financing activities	<u>(67,891,340)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	527,779,387
Interest received on investments	18,704,950
Purchase of investments	(453,640,170)
Net cash provided (used) by investing activities	<u>92,844,167</u>
Net increase (decrease) in cash and cash equivalents	<u>77,567,308</u>
Cash and cash equivalents at the beginning of the year	<u>65,997,647</u>
Cash and cash equivalents at the end of the year	<u>\$ 143,564,955</u>



Statement of Cash Flows
For the Year Ended June 30, 2020

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$	(284,690,884)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		65,065,282
Nonemployer contributing entity revenue		2,534,852
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		12,177,983
(Increase) decrease in inventories		(82,815)
(Increase) decrease in prepaid expenses & advances		(8,146,328)
(Increase) decrease in notes receivable		1,924,371
(Increase) decrease in deferred outflows related to OPEB		(120,859,214)
(Increase) decrease in deferred outflows related to pensions		(40,316,041)
(Increase) decrease in other assets		1,833,702
Increase (decrease) in accounts payable & accrued liabilities		(9,404,620)
Increase (decrease) in unearned revenues		10,749,811
Increase (decrease) in amounts held in custody for others		1,618,381
Increase (decrease) in compensated absences		2,113,484
Increase (decrease) in OPEB payable		121,329,615
Increase (decrease) in NPL		46,103,715
Increase (decrease) in deferred inflows related to OPEB		27,364,414
Increase (decrease) in deferred inflows related to pensions		(13,963,355)
Increase (decrease) in other liabilities		6,756,485
Net cash provided (used) by operating activities:		(177,891,162)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations		4,531,550
Property acquired through capital lease		87,705,000
Amortized borrowing expense		-
Increase (Decrease) in fair market value of assets		14,796,559
Non-employer contributing entity revenue		2,534,852
Capital gifts and grants		41,937,155
Transfer/disposal of capital assets		(77,335)
Net non-cash transactions		151,427,781

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets		18,345,965
Cash and cash equivalents classified as noncurrent assets		125,218,990
	\$	143,564,955