



PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2020

Assets:	
Cash and investments	\$ 3,431,304
Accounts receivable	325,949
Total assets	3,757,253
Liabilities:	
Accounts payable	15,386
Deposits held for others	(3)
Deferred revenues	270,440
Total liabilities	285,823
Net assets	\$ 3,471,430

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 4,908,281
Revenues over/(under) expenditures	(563,475)
Net transfers to plant fund	(1,185,280)
Total operating fund balance	3,159,526
Equipment renewals and replacements -	
Balance at July 1	263,398
Depreciation charges transferred	48,506
Total equipment renewals and replacements	311,904
Total fund balances	\$ 3,471,430



PARKING & TRANSPORTATION SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2020

Operating revenues:	
Sales and services	\$ 7,208,371
Fee allocation	3,846,592
Total operating revenues	<u>11,054,963</u>
Operating expenditures:	
Salaries and wages	1,855,527
Related benefits	722,918
Travel	19,476
Administrative charge	832,147
Supplies and expenses	6,023,704
Utilities	157,743
Depreciation	48,506
Principal and interest	2,116,376
Total operating expenditures	<u>11,776,397</u>
Operating income (loss)	<u>(721,434)</u>
Other revenues:	
Interest on investments	157,959
Net income (loss)	<u>\$ (563,475)</u>