



LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2020

Assets:	
Cash and investments	\$ 349,236
Inventories	11,114
Total assets	<u>360,350</u>
Liabilities:	
Accounts payable	(51)
Total liabilities	<u>(51)</u>
Net assets	<u>\$ 360,401</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 387,919
Revenues over/(under) expenditures	(43,111)
Total operating fund balance	<u>344,808</u>
Equipment renewals and replacements -	
Balance at July 1	13,273
Depreciation charges transferred	2,320
Total equipment renewals and replacements	<u>15,593</u>
Total fund balances	<u>\$ 360,401</u>



LABORATORY SCHOOL CAFETERIA
ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2020

Operating revenues:	
Sales and services	\$ 342,672
Less cost of goods sold	156,286
Net operating revenues	<u>186,386</u>
Operating expenditures:	
Salaries and wages	147,561
Related benefits	41,550
Administrative charge	15,438
Supplies and expenses	25,925
Utilities	8,329
Depreciation	2,320
Total operating expenditures	<u>241,123</u>
Operating income (loss)	<u>(54,737)</u>
Other revenues:	
Interest on investments	<u>11,626</u>
Net income (loss)	<u><u>\$ (43,111)</u></u>