



Statement of Cash Flows
For the Year Ended June 30, 2020

Cash flows from operating activities	
Student tuition and fees	\$ 6,616,783
Federal appropriations	-
Grants and contracts	205,469
Sales and services of educational departments	38,815
Hospital income	-
Auxiliary enterprise receipts	2,473,580
Payments for employee compensation	(8,752,065)
Payments for benefits	(4,314,654)
Payments for utilities	(475,591)
Payments for supplies and services	(4,005,501)
Payments for scholarships and fellowships	(4,310,450)
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	(78,352)
Net cash provided (used) by operating activities	<u>(12,601,966)</u>
Cash flows from non-capital financing activities	
State appropriations	5,010,544
Gifts and grants for other than capital purposes	672,535
Private gifts for endowment purposes	-
TOPS receipts	1,757,142
TOPS disbursements	(1,757,142)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	5,881,071
Direct lending disbursements	(5,881,071)
CARES receipts	902,402
CARES disbursements	(902,402)
Implicit loan to/from other campuses	1,073,096
Other receipts (disbursements)	6,226,486
Net cash provided (used) by noncapital financing sources	<u>12,982,661</u>
Cash flows from capital financing activities	
Proceeds from issuance of debt	-
Capital grants and gifts received	-
Purchase of capital assets	(412,657)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Refunding of bonds	-
Bond issuance cost	-
Deposit with trustees	-
Other sources	(15,242)
Net cash provided (used) by capital financing activities	<u>(427,899)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	45,799
Purchase of investments	-
Net cash provided (used) by investing activities	<u>45,799</u>
Net increase (decrease) in cash and cash equivalents	<u>(1,405)</u>
Cash and cash equivalents at the beginning of the year	<u>1,405</u>
Cash and cash equivalents at the end of the year	<u>\$ -</u>



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**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (15,492,689)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	1,050,066
Nonemployer contributing entity revenue	56,779
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(603,932)
(Increase) decrease in inventories	(59,594)
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	(4,282,502)
(Increase) decrease in deferred outflows related to pensions	206,829
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(21,745)
Increase (decrease) in unearned revenues	706,783
Increase (decrease) in amounts held in custody for others	12,154
Increase (decrease) in compensated absences	1,445
Increase (decrease) in OPEB payable	3,569,218
Increase (decrease) in NPL	701,903
Increase (decrease) in deferred inflows related to OPEB	1,958,631
Increase (decrease) in deferred inflows related to pensions	(400,363)
Increase (decrease) in other liabilities	(4,949)
Net cash provided (used) by operating activities:	(12,601,966)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Property acquired through capital lease	
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	14,149
Non-employer contributing entity revenue	56,779
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Net non-cash transactions	70,928

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	(111,235)
Cash and cash equivalents classified as noncurrent assets	111,235
	\$ -