



**Statement of Revenues, Expenses,  
and Changes in Net Position**  
For years ended June 30, 2020 and 2019

	<b>2020</b>	<b>2019</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 20,468,528	\$ 18,745,503
Less scholarship allowances	(4,043,821)	(4,107,237)
Net student tuition and fees	<u>16,424,707</u>	<u>14,638,266</u>
Federal appropriations	-	-
Federal grants and contracts	194,393	222,716
State and local grants and contracts	(81,764)	131,852
Nongovernmental grants and contracts	49,370	78,589
Sales and services of educational departments	56,210	74,182
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	2,427,167	2,307,232
Less scholarship allowances	(306,216)	(333,012)
Net auxiliary revenues	<u>2,120,951</u>	<u>1,974,220</u>
Other operating revenues	<u>36,800</u>	<u>55,041</u>
<b>Total operating revenues</b>	<u><u>18,800,667</u></u>	<u><u>17,174,866</u></u>
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	12,977,494	13,419,308
Research	9,792	30,378
Public service	9,352	16,112
Academic support	1,632,855	1,996,914
Student services	2,312,303	2,169,523
Institutional support	3,556,307	3,004,274
Operation and maintenance of plant	4,234,069	4,286,740
Scholarships and fellowships	5,421,249	4,142,478
Auxiliary enterprises	1,426,073	2,096,654
Hospital	-	-
<b>Total operating expenses</b>	<u>31,579,494</u>	<u>31,162,381</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(12,778,827)</u>	<u>(13,987,515)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	7,901,532	5,223,028
Gifts	651,326	489,485
Federal nonoperating revenues (expenses)	7,681,498	6,526,482
Net investment income	526,003	198,690
Interest expense	(165,995)	(173,008)
Other nonoperating revenues (expenses)	<u>79,816</u>	<u>71,847</u>
<b>Net nonoperating revenues (expenses)</b>	<u>16,674,180</u>	<u>12,336,524</u>
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	<u>3,895,353</u>	<u>(1,650,991)</u>
Capital appropriations	-	-
Capital gifts and grants	71,760	84,071
Additions to permanent endowments	40,000	40,000
Other additions, net	(124,621)	195,304
Transfer to/from other LSU campuses	-	-
<b>CHANGE IN NET POSITION</b>	<u>3,882,492</u>	<u>(1,331,616)</u>
<b>Net position at beginning of year, restated</b>	(11,311,949)	(9,980,333)
<b>Net position at end of year</b>	<u>\$ (7,429,457)</u>	<u>\$ (11,311,949)</u>