



**Statement of Cash Flows
For the Year Ended June 30, 2020**

Cash flows from operating activities

Student tuition and fees	\$	-
Federal appropriations		12,276,779
Grants and contracts		28,531,496
Sales and services of educational departments		5,150,659
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(66,103,140)
Payments for benefits		(33,170,846)
Payments for utilities		(2,558,917)
Payments for supplies and services		(26,409,016)
Payments for scholarships and fellowships		(65,194)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		10,472,011
Net cash provided (used) by operating activities		(71,876,168)

Cash flows from non-capital financing activities

State appropriations		75,487,761
Gifts and grants for other than capital purposes		2,695,045
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		(169,180)
Direct lending receipts		-
Direct lending disbursements		-
CARES receipts		-
CARES disbursements		-
Implicit loan to/from other campuses		-
Other receipts (disbursements)		65,732
Net cash provided (used) by noncapital financing sources		78,079,358

Cash flows from capital financing activities

Proceeds from issuance of debt		-
Capital grants and gifts received		(62,605)
Purchase of capital assets		(3,198,834)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Refunding of bonds		-
Bond issuance cost		-
Deposit with trustees		-
Other sources		(130,781)
Net cash provided (used) by capital financing activities		(3,392,220)

Cash flows from investing activities

Proceeds from sales and maturities of investments		-
Interest received on investments		745,607
Purchase of investments		-
Net cash provided (used) by investing activities		745,607

Net increase (decrease) in cash and cash equivalents		3,556,577
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Cash and cash equivalents at the beginning of the year		17,691,462
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Cash and cash equivalents at the end of the year	\$	21,248,039
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**Statement of Cash Flows
For the Year Ended June 30, 2020**

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$	(83,287,561)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		4,104,261
Nonemployer contributing entity revenue		344,317
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		3,911,897
(Increase) decrease in inventories		349,327
(Increase) decrease in prepaid expenses & advances		28,250
(Increase) decrease in notes receivable		-
(Increase) decrease in deferred outflows related to OPEB		(30,124,434)
(Increase) decrease in deferred outflows related to pensions		(2,524,543)
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(670,735)
Increase (decrease) in unearned revenues		(1,567,107)
Increase (decrease) in amounts held in custody for others		96,390
Increase (decrease) in compensated absences		32,785
Increase (decrease) in OPEB payable		18,129,715
Increase (decrease) in NPL		5,046,116
Increase (decrease) in deferred inflows related to OPEB		17,612,563
Increase (decrease) in deferred inflows related to pensions		(3,322,400)
Increase (decrease) in other liabilities		(35,009)
Net cash provided (used) by operating activities:		(71,876,168)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations		-
Property acquired through capital lease		
Amortized borrowing expense		-
Increase (Decrease) in fair market value of assets		107,249
Non-employer contributing entity revenue		344,317
Capital gifts and grants		-
Transfer/disposal of capital assets		-
Net non-cash transactions		451,566

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets		16,648,515
Cash and cash equivalents classified as noncurrent assets		4,599,524
	\$	21,248,039
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