



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2019 and 2018

	2019	2018
OPERATING REVENUES		
Student tuition and fees	\$ 45,835,994	\$ 38,415,036
Less scholarship allowances	(5,245,216)	(5,277,340)
Net student tuition and fees	<u>40,590,778</u>	<u>33,137,696</u>
Federal appropriations	-	-
Federal grants and contracts	579,105	454,763
State and local grants and contracts	493,660	706,662
Nongovernmental grants and contracts	41,044	9,019
Sales and services of educational departments	282,691	349,545
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	2,296,384	2,881,746
Less scholarship allowances	(215,711)	(183,587)
Net auxiliary revenues	<u>2,080,673</u>	<u>2,698,159</u>
Other operating revenues	<u>961,565</u>	<u>892,216</u>
Total operating revenues	<u>45,029,516</u>	<u>38,248,060</u>
OPERATING EXPENSES		
Educational and general:		
Instruction	32,021,131	25,666,671
Research	521,228	624,978
Public service	915,047	865,275
Academic support	4,854,899	3,981,440
Student services	3,539,288	3,433,301
Institutional support	6,860,579	5,817,644
Operation and maintenance of plant	5,519,283	4,312,899
Scholarships and fellowships	1,652,350	1,711,215
Auxiliary enterprises	2,252,743	3,028,592
Hospital	-	-
Total operating expenses	<u>58,136,548</u>	<u>49,442,015</u>
OPERATING INCOME (LOSS)	<u>(13,107,032)</u>	<u>(11,193,955)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	8,673,053	8,245,429
Gifts	1,241,277	1,150,634
Federal nonoperating revenues (expenses)	4,873,003	4,723,991
Net investment income	(13,777)	519,778
Interest expense	-	-
Other nonoperating revenues (expenses)	122,851	113,164
Net nonoperating revenues (expenses)	<u>14,896,407</u>	<u>14,752,996</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>1,789,375</u>	<u>3,559,041</u>
Capital appropriations	-	-
Capital gifts and grants	11,985	-
Additions to permanent endowments	-	-
Other additions, net	-	-
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	<u>1,801,360</u>	<u>3,559,041</u>
Net position at beginning of year, restated	(25,854,325)	(29,416,334)
Net position at end of year	<u>\$ (24,052,965)</u>	<u>\$ (25,857,293)</u>