

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2019

Assets:	
Cash and investments	\$ 15,814
Inventories	142,144
Total assets	157,958
Liabilities:	
Accounts payable	87,202
Deferred revenues	(225)
Total liabilities	86,977
Net assets	\$ 70,981

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 73,680
Revenues over/(under) expenditures	(2,699)
Total operating fund balance	70,981
Equipment renewals and replacements -	
Balance at July 1	-
Total equipment renewals and replacements	-
Total fund balances	\$ 70,981

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2019

Operating revenues:	
Sales and services	\$ 1,680,910
Less cost of goods sold	1,352,050
Net operating revenues	<u>328,860</u>
Operating expenditures:	
Salaries and wages	200,146
Related benefits	90,007
Administrative charge	-
Supplies and expenses	41,947
Total operating expenditures	<u>332,100</u>
Operating income (loss)	<u>(3,240)</u>
Other revenues:	
Interest on investments	<u>541</u>
Net income (loss)	<u><u>\$ (2,699)</u></u>