

**Statement of Cash Flows
For the Year Ended June 30, 2019**

Cash flows from operating activities	
Student tuition and fees	\$ -
Federal appropriations	-
Grants and contracts	29,030,599
Sales and services of educational departments	516,644
Hospital income	-
Auxiliary enterprise receipts	83,265
Payments for employee compensation	(26,880,669)
Payments for benefits	(10,240,391)
Payments for utilities	(1,779,690)
Payments for supplies and services	(13,115,399)
Payments for scholarships and fellowships	-
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	77,143
Net cash provided (used) by operating activities	<u>(22,308,498)</u>
Cash flows from non-capital financing activities	
State appropriations	17,274,068
Gifts and grants for other than capital purposes	1,901,715
Private gifts for endowment purposes	(554,116)
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	-
Net cash provided (used) by noncapital financing sources	<u>18,621,667</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	-
Proceeds from sale of capital assets	-
Purchase of capital assets	(565,706)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	554,116
Net cash provided (used) by capital financing activities	<u>(11,590)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	197,243
Purchase of investments	-
Net cash provided (used) by investing activities	<u>197,243</u>
Net increase (decrease) in cash and cash equivalents	<u>(3,501,178)</u>
Cash and cash equivalents at the beginning of the year	<u>10,579,553</u>
Cash and cash equivalents at the end of the year	<u>\$ 7,078,375</u>

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (23,218,392)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	4,767,787
Nonemployer contributing entity revenue	168,926
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(1,422,724)
(Increase) decrease in inventories	(6,719)
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	(1,014,709)
(Increase) decrease in deferred outflows related to pensions	(2,372,333)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	235,862
Increase (decrease) in unearned revenues	(458,963)
Increase (decrease) in amounts held in custody for others	-
Increase (decrease) in compensated absences	255,606
Increase (decrease) in OPEB payable	2,001,560
Increase (decrease) in NPL	(1,762,249)
Increase (decrease) in deferred inflows related to OPEB	290,700
Increase (decrease) in deferred inflows related to pensions	218,191
Increase (decrease) in other liabilities	8,959
Net cash provided (used) by operating activities:	<u><u>(22,308,498)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	257,449
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	(518,348)
Non-employer contributing entity revenue	168,926
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Net non-cash transactions	<u><u>(91,973)</u></u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	1,787,870
Cash and cash equivalents classified as noncurrent assets	5,290,505
	<u><u>\$ 7,078,375</u></u>