



STUDENT MEDIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2019

Assets:	
Cash and investments	\$ 969,690
Accounts receivable	307
Total assets	<u>969,997</u>
Liabilities:	
Accounts payable	6,008
Deferred revenues	24,445
Total liabilities	<u>30,453</u>
Net assets	<u>\$ 939,544</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 400,376
Revenues over/(under) expenditures	146,934
Total operating fund balance	<u>547,310</u>
Equipment renewals and replacements -	
Balance at July 1	364,701
Depreciation charges transferred	27,533
Equipment purchases	-
Total equipment renewals and replacements	<u>392,234</u>
Total fund balances	<u>\$ 939,544</u>



STUDENT MEDIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2019

	Administration	Gumbo	Reveille	KLSU Radio	WLSU TV	Total
Operating revenues:						
Sales and services	\$ 70,105	\$ 11,814	\$ 213,971	\$ 10,178	\$ 4,993	\$ 311,061
Fee allocations	393,415	186,422	113,581	144,892	57,945	896,255
Total operating revenues	463,520	198,236	327,552	155,070	62,938	1,207,316
Operating expenditures:						
Salaries and wages	367,469	15,878	89,024	72,734	64,527	609,632
Related benefits	149,040	-	-	-	-	149,040
Administrative charge	-	18,612	30,753	14,559	5,909	69,833
Supplies and expenses	78,824	28,380	70,385	14,890	26,133	218,612
Travel	3,482	-	2,646	583	2,101	8,812
Depreciation	-	-	1,071	17,502	8,960	27,533
Management allocation	(112,215)	29,908	49,417	23,395	9,495	-
Total operating expenditures	486,600	92,778	243,296	143,663	117,125	1,083,462
Operating income (loss)	(23,080)	105,458	84,256	11,407	(54,187)	123,854
Other revenues:						
Interest on investments	23,080	-	-	-	-	23,080
Net income (loss)	\$ -	\$ 105,458	\$ 84,256	\$ 11,407	\$ (54,187)	\$ 146,934