



STUDENT HEALTH CENTER

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2019

Assets:	
Cash and investments	\$ 1,934,322
Accounts receivable	164,282
Inventories	20,567
Total assets	<u>2,119,171</u>
Liabilities:	
Accounts payable	32,621
Deferred revenues	421,450
Total liabilities	<u>454,071</u>
Net assets	<u>\$ 1,665,100</u>

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 1,443,702
Revenues over/(under) expenditures	11,764
Total operating fund balance	<u>1,455,466</u>
Equipment renewals and replacements -	
Balance at July 1	179,256
Depreciation charges transferred	56,468
Equipment purchases	(26,090)
Total equipment renewals and replacements	<u>209,634</u>
Total fund balances	<u>\$ 1,665,100</u>



STUDENT HEALTH CENTER

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2019

Operating revenues:	
Sales and services	\$ 810,636
Fee allocation	9,367,138
Total operating revenues	<u>10,177,774</u>
Less cost of goods sold	
	<u>196,457</u>
Net operating revenues	<u>9,981,317</u>
Operating expenditures:	
Salaries and wages	5,595,578
Related benefits	2,405,160
Travel	52,698
Administrative charge	674,883
Supplies and expenses	1,295,328
Utilities	65,341
Depreciation	56,468
Total operating expenditures	<u>10,145,456</u>
Operating income (loss)	<u>(164,139)</u>
Other revenues:	
Interest on investments	<u>175,903</u>
Net income (loss)	<u>\$ 11,764</u>