



PARKING & TRANSPORTATION SERVICES

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2019

Assets:	
Cash and investments	\$ 5,109,473
Accounts receivable	352,064
Total assets	5,461,537
Liabilities:	
Accounts payable	44,276
Deposits held for others	915
Deferred revenues	244,667
Total liabilities	289,858
Net assets	\$ 5,171,679

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2019

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 5,157,079
Revenues over/(under) expenditures	(90,852)
Net transfers to restricted fund	(157,946)
Total operating fund balance	4,908,281
Equipment renewals and replacements -	
Balance at July 1	404,209
Depreciation charges transferred	56,186
Equipment purchases	(62,551)
Net transfers to restricted fund	(134,446)
Total equipment renewals and replacements	263,398
Total fund balances	\$ 5,171,679



PARKING & TRANSPORTATION SERVICES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2019

Operating revenues:	
Sales and services	\$ 8,274,486
Fee allocation	3,847,453
Total operating revenues	<u>12,121,939</u>
Operating expenditures:	
Salaries and wages	1,789,483
Related benefits	699,483
Travel	12,577
Administrative charge	828,303
Supplies and expenses	6,404,715
Utilities	164,098
Depreciation	56,186
Principal and interest	2,464,100
Total operating expenditures	<u>12,418,945</u>
Operating income (loss)	<u>(297,006)</u>
Other revenues:	
Interest on investments	206,154
Net income (loss)	<u>\$ (90,852)</u>