



**Statement of Revenues, Expenses,  
and Changes in Net Position**  
For years ended June 30, 2019 and 2018

	2019	2018
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 446,352,613	\$ 422,884,848
Less scholarship allowances	(94,389,614)	(83,108,278)
Net student tuition and fees	<u>351,962,999</u>	<u>339,776,570</u>
Federal appropriations	-	-
Federal grants and contracts	85,181,413	76,749,642
State and local grants and contracts	33,940,570	36,244,731
Nongovernmental grants and contracts	21,599,687	18,619,468
Sales and services of educational departments	22,794,479	22,564,584
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	225,825,137	204,174,037
Less scholarship allowances	(21,075,853)	(15,636,010)
Net auxiliary revenues	<u>204,749,284</u>	<u>188,538,027</u>
Other operating revenues	<u>12,167,926</u>	<u>10,103,355</u>
<b>Total operating revenues</b>	<u><u>732,396,358</u></u>	<u><u>692,596,377</u></u>
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	380,091,054	307,720,694
Research	141,106,266	137,574,990
Public service	30,734,431	29,353,220
Academic support	90,972,487	85,874,463
Student services	31,205,853	29,606,609
Institutional support	37,614,376	37,580,523
Operation and maintenance of plant	124,291,365	120,833,732
Scholarships and fellowships	46,324,163	41,814,706
Auxiliary enterprises	166,560,769	158,224,852
Hospital	-	-
<b>Total operating expenses</b>	<u>1,048,900,764</u>	<u>948,583,789</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(316,504,406)</u>	<u>(255,987,412)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	136,213,866	137,809,558
Gifts	125,909,366	65,713,140
Federal nonoperating revenues (expenses)	28,141,908	25,612,779
Net investment income	32,055,600	341,821
Interest expense	(19,174,848)	(13,953,596)
Other nonoperating revenues (expenses)	<u>2,355,628</u>	<u>2,420,975</u>
<b>Net nonoperating revenues (expenses)</b>	<u>305,501,520</u>	<u>217,944,677</u>
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	<u>(11,002,886)</u>	<u>(38,042,735)</u>
Capital appropriations	226,463	12,731,540
Capital gifts and grants	12,276,387	9,116,169
Additions to permanent endowments	480,000	3,473,724
Other additions, net	1,835,865	2,869,232
Transfer to/from other LSU campuses	63,265	-
<b>CHANGE IN NET POSITION</b>	<u>3,879,094</u>	<u>(9,852,070)</u>
<b>Net position at beginning of year, restated</b>	(130,284,516)	(142,116,508)
<b>Net position at end of year</b>	<u><u>\$ (126,405,422)</u></u>	<u><u>\$ (151,968,578)</u></u>