



LOUISIANA STATE UNIVERSITY

Statement of Cash Flows
For the Year Ended June 30, 2019

Cash flows from operating activities

Student tuition and fees	\$	351,049,073
Federal appropriations		-
Grants and contracts		147,634,246
Sales and services of educational departments		21,160,980
Hospital income		-
Auxiliary enterprise receipts		198,058,441
Payments for employee compensation		(438,400,832)
Payments for benefits		(154,089,648)
Payments for utilities		(18,388,116)
Payments for supplies and services		(334,691,040)
Payments for scholarships and fellowships		(46,066,101)
Loans to students		(11,436)
Collection of loans to students		2,013,516
Other receipts (disbursements)		14,584,114
Net cash provided (used) by operating activities		<u>(257,146,803)</u>

Cash flows from non-capital financing activities

State appropriations		136,213,773
Gifts and grants for other than capital purposes		127,715,085
Private gifts for endowment purposes		-
TOPS receipts		101,905,124
TOPS disbursements		(101,905,124)
FEMA receipts		-
FEMA disbursements		(121,656)
Direct lending receipts		155,065,645
Direct lending disbursements		(155,065,645)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		(348,318)
Other receipts (disbursements)		28,210,964
Net cash provided (used) by noncapital financing sources		<u>291,669,848</u>

Cash flows from capital financing activities

Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		3,978,687
Proceeds from sale of capital assets		-
Purchase of capital assets		(21,485,974)
Principal paid on capital debt and leases		(21,143,604)
Interest paid on capital debt and leases		(18,049,475)
Deposit with trustees		-
Other sources		1,835,865
Net cash provided (used) by capital financing activities		<u>(54,864,501)</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments		212,976,222
Interest received on investments		12,664,402
Purchase of investments		(235,349,626)
Net cash provided (used) by investing activities		<u>(9,709,002)</u>

Net increase (decrease) in cash and cash equivalents (30,050,458)

Cash and cash equivalents at the beginning of the year 95,970,857

Cash and cash equivalents at the end of the year \$ 65,920,399



Statement of Cash Flows
For the Year Ended June 30, 2019

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (316,504,406)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	61,966,319
Nonemployer contributing entity revenue	2,295,105
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(6,711,945)
(Increase) decrease in inventories	(34,906)
(Increase) decrease in prepaid expenses & advances	1,083,718
(Increase) decrease in notes receivable	2,144,066
(Increase) decrease in deferred outflows related to OPEB	(23,213,743)
(Increase) decrease in deferred outflows related to pensions	(15,062,867)
(Increase) decrease in other assets	(182,077)
Increase (decrease) in accounts payable & accrued liabilities	6,143,033
Increase (decrease) in unearned revenues	799,312
Increase (decrease) in amounts held in custody for others	(555,798)
Increase (decrease) in compensated absences	2,669,805
Increase (decrease) in OPEB payable	31,147,992
Increase (decrease) in NPL	(30,881,047)
Increase (decrease) in deferred inflows related to OPEB	6,988,432
Increase (decrease) in deferred inflows related to pensions	13,840,967
Increase (decrease) in other liabilities	6,921,237
Net cash provided (used) by operating activities:	(257,146,803)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	226,463
Property acquired through capital lease	241,500,000
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	21,827,486
Non-employer contributing entity revenue	2,295,105
Capital gifts and grants	12,276,387
Transfer/disposal of capital assets	(105,419)
Net non-cash transactions	278,020,022

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	(65,707,934)
Cash and cash equivalents classified as noncurrent assets	131,628,333
	\$ 65,920,399