



**LABORATORY SCHOOL CAFETERIA**

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2019

<b>Assets:</b>	
Cash and investments	\$ 397,694
Accounts receivable	358,927
Inventories	4,605
<b>Total assets</b>	<b><u>761,226</u></b>
<b>Liabilities:</b>	
Accounts payable	1,109
Deferred revenues	358,925
<b>Total liabilities</b>	<b><u>360,034</u></b>
<b>Net assets</b>	<b><u><u>\$ 401,192</u></u></b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2019

<b>Fund balances:</b>	
<b>Operating fund balance -</b>	
Balance at July 1	\$ 414,327
Revenues over/(under) expenditures	(26,408)
<b>Total operating fund balance</b>	<b><u>387,919</u></b>
<b>Equipment renewals and replacements -</b>	
Balance at July 1	10,953
Depreciation charges transferred	2,320
Equipment purchased	-
<b>Total equipment renewals and replacements</b>	<b><u>13,273</u></b>
<b>Total fund balances</b>	<b><u><u>\$ 401,192</u></u></b>



**LABORATORY SCHOOL CAFETERIA**  
ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2019

Operating revenues:	
Sales and services	\$ 455,099
Less cost of goods sold	211,950
Net operating revenues	<u>243,149</u>
Operating expenditures:	
Salaries and wages	172,756
Related benefits	46,777
Administrative charge	16,057
Supplies and expenses	35,844
Utilities	9,948
Depreciation	2,320
Total operating expenditures	<u>283,702</u>
Operating income (loss)	<u>(40,553)</u>
Other revenues:	
Interest on investments	14,145
Net income (loss)	<u><u>\$ (26,408)</u></u>