



Statement of Revenues, Expenses,
and Changes in Net Position

As of June 30, 2019 and 2018

	2019	2018
OPERATING REVENUES		
Student tuition and fees	\$ 21,472,173	\$ 21,395,756
Less scholarship allowances	(1,603,407)	(1,546,232)
Net student tuition and fees	19,868,766	19,849,524
Federal appropriations	-	-
Federal grants and contracts	15,561,856	11,906,855
State and local grants and contracts	4,238,236	3,930,845
Nongovernmental grants and contracts	212,651,936	196,466,968
Sales and services of educational departments	31,365,711	13,605,770
Hospital income	10,238,227	(1,174,170)
Auxiliary enterprise revenues (including revenues pledged to secure debt)	648,231	1,401,849
Less scholarship allowances	-	-
Net auxiliary revenues	648,231	1,401,849
Other operating revenues	1,035,215	1,244,099
Total operating revenues	295,608,178	247,231,740
OPERATING EXPENSES		
Educational and general:		
Instruction	71,340,774	43,874,104
Research	37,220,634	34,011,562
Public service	93,699,295	54,182,142
Academic support	37,319,630	131,084,281
Student services	1,557,197	1,469,669
Institutional support	32,703,939	7,751,231
Operation and maintenance of plant	11,466,848	4,686,386
Scholarships and fellowships	1,099,654	1,071,262
Auxiliary enterprises	379,532	1,016,509
Hospital	21,777,058	58,259,758
Total operating expenses	308,564,561	337,406,904
OPERATING INCOME (LOSS)	(12,956,383)	(90,175,164)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	66,259,198	65,529,378
Gifts	57,851	29,890
Federal nonoperating revenues (expenses)	42,089	78,804
Net investment income	9,586,774	2,763,404
Interest expenses	(43,209)	(80,943)
Other nonoperating revenues (expenses)	(9,722,230)	15,530,336
Net nonoperating revenues (expenses)	66,180,473	83,850,869
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	53,224,090	(6,324,295)
Capital appropriations	2,250,933	4,548,742
Capital gifts and grants	-	39,519
Additions to permanent endowments	2,595,000	410,000
Other additions, net	(222,935)	70,667
Transfers (to)/from other LSU campuses	-	-
CHANGE IN NET POSITION	57,847,088	(1,255,367)
Net position at beginning of year, restated	(231,882,050)	(220,584,248)
Net position at end of year	\$ (174,034,962)	\$ (221,839,615)