



Statement of Net Position
For years ended June 30, 2019 and 2018

ASSETS	2019	2018
Current Assets		
Cash and cash equivalents	\$ 88,679,671	\$ 74,562,013
Investments	62,765,045	20,030,551
Receivables, net	68,952,942	89,925,133
Leases receivable, net	-	-
Due from other campuses	121,072	32,515
Due from Primary Government	908,551	889,700
Due from Federal Government	3,367,886	4,194,419
Inventories	322,468	334,392
Prepaid expenses and advances	183,001	229,638
Notes receivable, net	278,560	251,343
Other current assets	-	-
Total current assets	<u>225,579,196</u>	<u>190,449,704</u>
Noncurrent Assets		
Restricted Assets:		
Cash and cash equivalents	2,425,345	13,635,471
Investments	77,691,040	62,107,339
Receivables, net	-	-
Notes receivable	873,644	1,107,807
Other restricted assets	-	-
Investments	-	-
Leases receivable, net	-	-
Capital assets, net:		
Land	3,473,222	3,473,222
Buildings and improvements	49,207,368	51,226,357
Machinery and equipment	11,889,821	16,270,964
Infrastructure	-	-
Intangible Assets	88,275	86,939
Construction in progress	4,644,645	6,325,086
Other noncurrent assets	-	-
Total noncurrent assets	<u>150,293,360</u>	<u>154,233,185</u>
Total assets	<u><u>375,872,556</u></u>	<u><u>344,682,889</u></u>
Deferred outflows of resources		
Deferred amounts on debt refunding	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	21,170,263	10,643,590
Pension-related deferred outflows of resources	31,183,117	24,417,420
Total dererred outflow of resources	<u>52,353,380</u>	<u>35,061,010</u>
Total assets and dererred outflow of resources	<u><u>428,225,936</u></u>	<u><u>379,743,899</u></u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	33,144,467	20,423,884
Due to other campuses	503,220	56,073
Due to Federal Government	-	-
Amounts held in custody for others	687,293	50,230
Unearned revenues	1,353,372	1,337,642
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	1,071,123	1,090,410
Capital lease obligations	244,860	708,333
Notes Payable	-	-
Bonds payable	-	-
OPEB liability	13,867,365	-
Other long-term liabilities	-	-
Total current liabilities	<u>50,871,700</u>	<u>23,666,572</u>
Noncurrent Liabilities		
Compensated absences payable	10,771,777	10,792,347
Capital lease obligations	-	244,860
Notes payable	-	-
Bonds payable	-	-
OPEB liability	312,429,337	318,429,279
Net pension liability	177,374,111	190,373,929
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>500,575,225</u>	<u>519,840,415</u>
Total Liabilities	<u><u>551,446,925</u></u>	<u><u>543,506,987</u></u>
Deferred inflows of resources		
Split interest agreements	-	-
OPEB-related deferred inflows of resources	21,062,689	16,258,718
Pension-related deferred inflows of resources	29,751,284	41,817,809
Total deferred Inflows of resources	<u>50,813,973</u>	<u>58,076,527</u>
NET ASSETS		
Net investment in capital assets	69,058,471	76,429,375
Restricted for:		
Nonexpendable	72,926,213	68,600,862
Expendable	110,781,430	78,593,369
Unrestricted	(426,801,076)	(445,463,221)
Total net position	<u><u>(174,034,962)</u></u>	<u><u>(221,839,615)</u></u>