



Statement of Cash Flows
For the Year Ended June 30, 2019

CASH FLOWS FROM OPERATING ACTIVITIES:	
Tuition and fees	\$ 19,886,808
Federal appropriations	-
Grants and contracts	249,416,017
Sales and services of educational departments	26,045,425
Hospital income	14,225,621
Auxiliary enterprise receipts	648,704
Payments for employee compensation	(193,121,834)
Payments for benefits	(55,418,819)
Payments for utilities	(8,206,944)
Payments for supplies and services	(49,853,842)
Payments for scholarships and fellowships	(1,099,654)
Loans to students	-
Collection of loans to students	254,222
Other receipts (disbursements)	1,672,278
Net cash provided (used) by operating activities	4,447,982
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State appropriations	66,240,347
Gifts and grants for other than capital purposes	57,851
Private gifts for endowment purposes	2,595,000
TOPS receipts	176,421
TOPS disbursements	(176,421)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	23,962,363
Direct lending disbursements	(23,962,363)
Implicit loan to/from other campuses	-
Other receipts (disbursements)	(10,213,478)
Net cash provided (used) by noncapital financing activities	58,679,720
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
Proceeds from issuance of debt	-
Capital gifts and grants received	-
Purchase of capital assets	(4,234,813)
Principal paid on capital debt and leases	(708,333)
Interest paid on capital debt and leases	(43,209)
Refunding of bonds	-
Bond issuance cost	-
Deposit with trustees	-
Other uses	131,314
Net cash provided (used) by capital financing activities	(4,855,041)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Proceeds from sales and maturities of investments	8,521,094
Interest received on investments	5,135,343
Purchase of investments	(62,387,858)
Net cash provided (used) by investing activities	(48,731,421)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	9,541,240



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CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	81,563,776
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 91,105,016



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RECONCILIATION OF OPERATING PROFIT (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES:

Operating income (loss)	\$ (12,956,383)
Adjustments to reconcile operating income (loss) to net cash used by operating activities:	
Depreciation expense	13,623,914
Non-employer contributing entity revenue	533,337
Changes in assets, deferred outflows, liabilities, and deferred inflows:	
(Increase) decrease in accounts receivable, net	18,287,850
(Increase) decrease in inventories	11,924
(Increase) decrease in prepaid expenses & other	32,682
(Increase) decrease in notes receivable	206,946
(Increase) decrease in deferred outflows related to OPEB	(10,526,673)
(Increase) decrease in deferred outflows related to pensions	(6,765,697)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable and accrued liabilities	8,344,753
Increase (decrease) in unearned revenues	15,730
Increase (decrease) in amounts held in custody for others	637,063
Increase (decrease) in compensated absences	(39,857)
Increase (decrease) in OPEB liability	7,867,423
Increase (decrease) in net pension liability	(12,999,818)
Increase (decrease) in deferred inflows related to OPEB	4,803,971
Increase (decrease) in deferred inflows related to pensions	(12,066,525)
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities	(989,360)

RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:

Cash and cash equivalents classified as current assets	88,679,671
Cash and cash equivalents classified as noncurrent assets	2,425,345
Cash and cash equivalents at end of the year	\$ 91,105,016