



**Statement of Revenues, Expenses,  
and Changes in Net Position  
For years ended June 30, 2019 and 2018**

	<b>2019</b>	<b>2018</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 11,001,350	\$ 9,638,341
Less scholarship allowances	(3,406,604)	(2,545,221)
Net student tuition and fees	7,594,746	7,093,120
Federal appropriations	-	-
Federal grants and contracts	161,450	121,566
State and local grants and contracts	397,899	399,457
Nongovernmental grants and contracts	5,000	46,383
Sales and services of educational departments	24,591	7,067
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	3,446,869	3,359,679
Less scholarship allowances	(951,785)	(313,985)
Net auxiliary revenues	2,495,084	3,045,694
Other operating revenues	29,987	56,929
<b>Total operating revenues</b>	10,708,757	10,770,216
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	8,785,472	8,203,987
Research	10,481	10,359
Public service	999	1,452
Academic support	703,097	613,967
Student services	1,791,398	1,460,712
Institutional support	2,779,015	2,496,315
Operation and maintenance of plant	3,440,956	3,273,562
Scholarships and fellowships	3,708,009	3,354,564
Auxiliary enterprises	1,741,520	2,673,167
Hospital	-	-
<b>Total operating expenses</b>	22,960,947	22,088,085
<b>OPERATING INCOME (LOSS)</b>	(12,252,190)	(11,317,869)
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	4,965,189	4,870,045
Gifts	588,923	430,519
Federal nonoperating revenues (expenses)	5,720,954	5,046,692
Net investment income	27,010	30,154
Interest expense	-	(323,472)
Other nonoperating revenues (expenses)	52,323	44,117
<b>Net nonoperating revenues (expenses)</b>	11,354,399	10,098,055
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	(897,791)	(1,219,814)
Capital appropriations	-	-
Capital gifts and grants	(3,874)	100,000
Additions to permanent endowments	10,000	-
Other additions, net	(7,060)	(5,348)
Transfer to/from other LSU campuses	-	-
<b>CHANGE IN NET POSITION</b>	(898,725)	(1,125,162)
<b>Net position at beginning of year, restated</b>	(12,960,924)	(14,835,749)
<b>Net position at end of year</b>	\$ (13,859,649)	\$ (15,960,911)