



Statement of Cash Flows
For the Year Ended June 30, 2019

Cash flows from operating activities	
Student tuition and fees	\$ 7,636,711
Federal appropriations	-
Grants and contracts	346,203
Sales and services of educational departments	24,593
Hospital income	-
Auxiliary enterprise receipts	1,905,128
Payments for employee compensation	(8,948,353)
Payments for benefits	(4,287,460)
Payments for utilities	(517,530)
Payments for supplies and services	(3,960,746)
Payments for scholarships and fellowships	(3,708,009)
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	28,470
Net cash provided (used) by operating activities	<u>(11,480,993)</u>
Cash flows from non-capital financing activities	
State appropriations	4,965,186
Gifts and grants for other than capital purposes	578,038
Private gifts for endowment purposes	-
TOPS receipts	1,436,654
TOPS disbursements	(1,436,654)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	6,625,118
Direct lending disbursements	(6,625,118)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	5,720,954
Net cash provided (used) by noncapital financing sources	<u>11,264,178</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	(3,887)
Proceeds from sale of capital assets	-
Purchase of capital assets	(170,700)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	(7,060)
Net cash provided (used) by capital financing activities	<u>(181,647)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	24,176
Purchase of investments	-
Net cash provided (used) by investing activities	<u>24,176</u>
Net increase (decrease) in cash and cash equivalents	<u>(374,286)</u>
Cash and cash equivalents at the beginning of the year	<u>375,691</u>
Cash and cash equivalents at the end of the year	<u>\$ 1,405</u>



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For the Year Ended June 30, 2019

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (12,252,190)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	1,044,296
Nonemployer contributing entity revenue	52,323
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(709,773)
(Increase) decrease in inventories	(23,596)
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	(1,195,759)
(Increase) decrease in deferred outflows related to pensions	(1,906,984)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	75,391
Increase (decrease) in unearned revenues	53,793
Increase (decrease) in amounts held in custody for others	(124,997)
Increase (decrease) in compensated absences	(25,409)
Increase (decrease) in OPEB payable	2,113,178
Increase (decrease) in NPL	1,418,902
Increase (decrease) in deferred inflows related to OPEB	(37,200)
Increase (decrease) in deferred inflows related to pensions	37,048
Increase (decrease) in other liabilities	(16)
Net cash provided (used) by operating activities:	(11,480,993)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	26,251
Non-employer contributing entity revenue	52,323
Capital gifts and grants	(3,874)
Transfer/disposal of capital assets	(20,898)
Net non-cash transactions	53,802

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	(212,699)
Cash and cash equivalents classified as noncurrent assets	214,104
	\$ 1,405

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