



**Statement of Revenues, Expenses,  
and Changes in Net Position**  
For years ended June 30, 2019 and 2018

	<b>2019</b>	<b>2018</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 18,745,503	\$ 17,232,980
Less scholarship allowances	(4,107,237)	(3,170,149)
Net student tuition and fees	14,638,266	14,062,831
Federal appropriations	-	-
Federal grants and contracts	222,716	188,294
State and local grants and contracts	131,852	602,245
Nongovernmental grants and contracts	78,589	78,236
Sales and services of educational departments	74,182	206,767
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	2,307,232	2,556,116
Less scholarship allowances	(333,012)	(272,814)
Net auxiliary revenues	1,974,220	2,283,302
Other operating revenues	55,041	75,031
<b>Total operating revenues</b>	17,174,866	17,496,706
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	13,419,308	11,599,516
Research	30,378	14,223
Public service	16,112	5,659
Academic support	1,996,914	1,917,019
Student services	2,169,523	2,164,443
Institutional support	3,004,274	3,122,509
Operation and maintenance of plant	4,286,740	4,236,539
Scholarships and fellowships	4,142,478	4,648,096
Auxiliary enterprises	2,096,654	1,873,385
Hospital	-	-
<b>Total operating expenses</b>	31,162,381	29,581,389
<b>OPERATING INCOME (LOSS)</b>	(13,987,515)	(12,084,683)
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	5,223,028	5,115,368.00
Gifts	489,485	366,775
Federal nonoperating revenues (expenses)	6,526,482	6,073,470
Net investment income	198,690	194,036
Interest expense	(173,008)	(179,575)
Other nonoperating revenues (expenses)	71,847	62,894
<b>Net nonoperating revenues (expenses)</b>	12,336,524	11,632,968
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	(1,650,991)	(451,715)
Capital appropriations	-	-
Capital gifts and grants	84,071	-
Additions to permanent endowments	40,000	-
Other additions, net	195,304	(48,728)
Transfer to/from other LSU campuses	-	-
<b>CHANGE IN NET POSITION</b>	(1,331,616)	(500,443)
<b>Net position at beginning of year, restated</b>	(9,980,333)	(9,486,213)
<b>Net position at end of year</b>	\$ (11,311,949)	\$ (9,986,656)