



Statement of Cash Flows
For the Year Ended June 30, 2019

Cash flows from operating activities

Student tuition and fees	\$	14,644,407
Federal appropriations		-
Grants and contracts		134,237
Sales and services of educational departments		71,545
Hospital income		-
Auxiliary enterprise receipts		1,976,761
Payments for employee compensation		(13,001,722)
Payments for benefits		(5,613,882)
Payments for utilities		(795,189)
Payments for supplies and services		(5,763,385)
Payments for scholarships and fellowships		(4,142,478)
Loans to students		718,725
Collection of loans to students		-
Other receipts (disbursements)		57,366
Net cash provided (used) by operating activities		(11,713,615)

Cash flows from non-capital financing activities

State appropriations		5,223,025
Gifts and grants for other than capital purposes		335,709
Private gifts for endowment purposes		-
TOPS receipts		2,713,025
TOPS disbursements		(2,713,025)
FEMA receipts		-
FEMA disbursements		-
Direct lending receipts		11,517,143
Direct lending disbursements		(11,517,143)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		-
Other receipts (disbursements)		6,526,482
Net cash provided (used) by noncapital financing sources		12,085,216

Cash flows from capital financing activities

Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		(34,552)
Proceeds from sale of capital assets		-
Purchase of capital assets		(93,629)
Principal paid on capital debt and leases		(135,000)
Interest paid on capital debt and leases		(173,008)
Deposit with trustees		-
Other sources		195,304
Net cash provided (used) by capital financing activities		(240,885)

Cash flows from investing activities

Proceeds from sales and maturities of investments		-
Interest received on investments		21,415
Purchase of investments		-
Net cash provided (used) by investing activities		21,415

Net increase (decrease) in cash and cash equivalents		152,131
Cash and cash equivalents at the beginning of the year		1,797,293
Cash and cash equivalents at the end of the year	\$	1,949,424



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For the Year Ended June 30, 2019

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$	(13,987,515)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		1,309,532
Nonemployer contributing entity revenue		71,847
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		496,432
(Increase) decrease in inventories		(211)
(Increase) decrease in prepaid expenses & advances		-
(Increase) decrease in notes receivable		-
(Increase) decrease in deferred outflows related to OPEB		(560,506)
(Increase) decrease in deferred outflows related to pensions		(2,094,409)
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		90,743
Increase (decrease) in unearned revenues		(61,316)
Increase (decrease) in amounts held in custody for others		172,003
Increase (decrease) in compensated absences		(64,718)
Increase (decrease) in OPEB payable		1,038,120
Increase (decrease) in NPL		970,829
Increase (decrease) in deferred inflows related to OPEB		294,012
Increase (decrease) in deferred inflows related to pensions		611,542
Increase (decrease) in other liabilities		-
Net cash provided (used) by operating activities:		(11,713,615)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations		-
Amortized borrowing expense		-
Increase (Decrease) in fair market value of assets		217,738
Non-employer contributing entity revenue		71,847
Capital gifts and grants		84,071
Transfer/disposal of capital assets		65,129
Net non-cash transactions		438,785

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets		1,109,858
Cash and cash equivalents classified as noncurrent assets		839,566
	\$	1,949,424
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