



**Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2019 and 2018**

	2019	2018
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	13,001,295	12,263,533
Federal grants and contracts	6,412,552	6,957,169
State and local grants and contracts	17,116,096	16,215,471
Nongovernmental grants and contracts	5,067,937	5,537,283
Sales and services of educational departments	5,686,499	6,400,892
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	-	-
Less scholarship allowances	-	-
Net auxiliary revenues	-	-
Other operating revenues	9,591,858	8,806,908
Total operating revenues	56,876,237	56,181,256
OPERATING EXPENSES		
Educational and general:		
Instruction	-	-
Research	61,404,166	62,833,596
Public service	44,008,145	42,621,871
Academic support	4,291,301	4,087,654
Student services	-	-
Institutional support	15,866,912	15,899,661
Operation and maintenance of plant	6,058,156	7,171,336
Scholarships and fellowships	105,361	96,261
Auxiliary enterprises	-	-
Hospital	-	-
Total operating expenses	131,734,041	132,710,379
OPERATING INCOME (LOSS)	(74,857,804)	(76,529,123)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	71,831,537	72,404,825
Gifts	2,593,416	2,642,012
Federal nonoperating revenues (expenses)	36,482	(1,416,525)
Net investment income	661,387	645,877
Interest expense	-	-
Other nonoperating revenues (expenses)	330,930	398,157
Net nonoperating revenues (expenses)	75,453,752	74,674,346
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	595,948	(1,854,777)
Capital appropriations	-	-
Capital gifts and grants	213,297	301,027
Additions to permanent endowments	20,000	-
Other additions, net	126,382	(24,747)
Transfer to/from other LSU campuses	(63,265)	-
CHANGE IN NET POSITION	892,362	(1,578,497)
Net position at beginning of year, restated	(193,503,596)	(192,020,482)
Net position at end of year	\$ (192,611,234)	\$ (193,598,979)