



**Statement of Cash Flows  
For the Year Ended June 30, 2019**

**Cash flows from operating activities**

Student tuition and fees	\$	-
Federal appropriations		12,532,552
Grants and contracts		28,000,417
Sales and services of educational departments		5,697,951
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(66,620,042)
Payments for benefits		(32,712,410)
Payments for utilities		(2,381,317)
Payments for supplies and services		(29,642,798)
Payments for scholarships and fellowships		(105,361)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		9,632,177
Net cash provided (used) by operating activities		(75,598,831)

**Cash flows from non-capital financing activities**

State appropriations		71,818,179
Gifts and grants for other than capital purposes		2,622,216
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		138,998
FEMA disbursements		36,482
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		-
Other receipts (disbursements)		(51,265)
Net cash provided (used) by noncapital financing sources		74,564,610

**Cash flows from capital financing activities**

Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		(329,763)
Proceeds from sale of capital assets		-
Purchase of capital assets		(4,440,770)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		126,382
Net cash provided (used) by capital financing activities		(4,644,151)

**Cash flows from investing activities**

Proceeds from sales and maturities of investments		-
Interest received on investments		518,609
Purchase of investments		-
Net cash provided (used) by investing activities		518,609

Net increase (decrease) in cash and cash equivalents (5,159,763)

Cash and cash equivalents at the beginning of the year 22,851,225

Cash and cash equivalents at the end of the year \$ 17,691,462



**Statement of Cash Flows  
For the Year Ended June 30, 2019**

**Reconciliation of Net Operating Revenues (Expenses) to  
Net Cash Provided (used) by Operating Activities**

Operating loss	\$	(74,857,804)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		4,203,594
Nonemployer contributing entity revenue		318,930
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(1,650,169)
(Increase) decrease in inventories		(89,570)
(Increase) decrease in prepaid expenses & advances		(24,500)
(Increase) decrease in notes receivable		-
(Increase) decrease in deferred outflows related to OPEB		(5,763,453)
(Increase) decrease in deferred outflows related to pensions		(5,590,261)
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		26,416
Increase (decrease) in unearned revenues		478,415
Increase (decrease) in amounts held in custody for others		2,236
Increase (decrease) in compensated absences		(143,304)
Increase (decrease) in OPEB payable		8,234,441
Increase (decrease) in NPL		(1,649,846)
Increase (decrease) in deferred inflows related to OPEB		1,162,098
Increase (decrease) in deferred inflows related to pensions		(268,153)
Increase (decrease) in other liabilities		12,099
Net cash provided (used) by operating activities:		(75,598,831)

**Noncash Investing, Noncapital Financing, and Capital &  
Related Financing Transactions**

Capital appropriations		-
Amortized borrowing expense		-
Increase (Decrease) in fair market value of assets		223,147
Non-employer contributing entity revenue		318,930
Capital gifts and grants		213,297
Transfer/disposal of capital assets		-
Net non-cash transactions		755,374

**Reconciliation of Cash & Cash Equivalents to the SNP**

Cash and cash equivalents classified as current assets		12,717,293
Cash and cash equivalents classified as noncurrent assets		4,974,169
	\$	17,691,462

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