



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2018 and 2017

	2018	2017
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	19,378,692	23,856,398
State and local grants and contracts	1,060,022	1,904,229
Nongovernmental grants and contracts	8,021,870	7,782,280
Sales and services of educational departments	469,639	688,312
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	85,293	104,444
Less scholarship allowances	-	-
Net auxiliary revenues	85,293	104,444
Other operating revenues	57,830	68,407
Total operating revenues	29,073,346	34,404,070
OPERATING EXPENSES		
Educational and general:		
Instruction	-	-
Research	30,573,848	33,366,828
Public service	1,063,173	1,137,910
Academic support	6,726,451	6,551,575
Student services	-	-
Institutional support	6,570,970	6,434,383
Operation and maintenance of plant	9,042,048	7,532,362
Scholarships and fellowships	-	-
Auxiliary enterprises	102,118	922
Hospital	-	-
Total operating expenses	54,078,608	55,023,980
OPERATING INCOME (LOSS)	(25,005,262)	(20,619,910)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	16,276,618	15,982,394.29
Gifts	2,450,520	2,923,112
Federal nonoperating revenues (expenses)	-	-
Net investment income	322,605	230,894
Interest expense	-	-
Other nonoperating revenues (expenses)	169,043	157,352
Net nonoperating revenues (expenses)	19,218,786	19,293,752
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	(5,786,476)	(1,326,158)
Capital appropriations	866,646	940,825
Capital gifts and grants	620,653	-
Additions to permanent endowments	-	-
Other additions, net	(114,318)	(27,353)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	(4,413,495)	(412,686)
Net position at beginning of year, restated	44,044,862	41,309,924
Net position at end of year	\$ 39,631,367	\$ 40,897,238