

**Statement of Cash Flows  
For the Year Ended June 30, 2016**

<b>Cash flows from operating activities</b>	
Student tuition and fees	\$ -
Federal appropriations	-
ARRA receipts	-
Grants and contracts	29,841,717
Sales and services of educational departments	469,639
Hospital income	-
Auxiliary enterprise receipts	85,410
Payments for employee compensation	(25,833,641)
Payments for benefits	(10,032,848)
Payments for utilities	(1,845,684)
Payments for supplies and services	(12,721,785)
Payments for scholarships and fellowships	-
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	56,010
Net cash provided (used) by operating activities	<u>(19,981,182)</u>
<b>Cash flows from non-capital financing activities</b>	
State appropriations	16,276,817
Transfer to/from other System Institutions	-
Gifts and grants for other than capital purposes	2,459,884
Private gifts for endowment purposes	114,318
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	-
Net cash provided (used) by noncapital financing sources	<u>18,851,019</u>
<b>Cash flows from capital financing activities</b>	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	615,471
Proceeds from sale of capital assets	-
Purchase of capital assets	(1,214,751)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	(114,318)
Net cash provided (used) by capital financing activities	<u>(713,598)</u>
<b>Cash flows from investing activities</b>	
Proceeds from sales and maturities of investments	-
Interest received on investments	228,697
Purchase of investments	-
Net cash provided (used) by investing activities	<u>228,697</u>
Net increase (decrease) in cash and cash equivalents	<u>(1,615,064)</u>
Cash and cash equivalents at the beginning of the year	<u>12,194,617</u>
Cash and cash equivalents at the end of the year	<u>\$ 10,579,553</u>

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<b>Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities</b>	
Operating loss	\$ (25,005,262)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	5,655,634
Nonemployer contributing entity revenue	169,043
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	2,586,468
(Increase) decrease in inventories	17,691
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	106,379
(Increase) decrease in deferred outflows related to pensions	1,172,256
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	162,227
Increase (decrease) in unearned revenues	(1,247,370)
Increase (decrease) in amounts held in custody for others	-
Increase (decrease) in compensated absences	120,231
Increase (decrease) in OPEB payable	(371,532)
Increase (decrease) in NPL	(4,339,627)
Increase (decrease) in deferred inflows related to OPEB	1,297,909
Increase (decrease) in deferred inflows related to pensions	(310,854)
Increase (decrease) in other liabilities	5,625
Net cash provided (used) by operating activities:	<u>(19,981,182)</u>
<b>Noncash Investing, Noncapital Financing, and Capital &amp; Related Financing Transactions</b>	
Capital appropriations	866,646
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	93,908
Non-employer contributing entity revenue	169,043
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Net non-cash transactions	<u>1,129,597</u>
<b>Reconciliation of Cash &amp; Cash Equivalents to the SNP</b>	
Cash and cash equivalents classified as current assets	5,142,333
Cash and cash equivalents classified as noncurrent assets	5,437,220
	<u>\$ 10,579,553</u>